TOKKDER Car Rental & Leasing Sector Report

2026 H1

CONTENT

OPERATIONAL LEASING

RENT A CAR

MARKET INFORMATION

TOKKDER was founded in Istanbul in 1996 to integrate rent a car and car leasing companies under the same roof.

Vision

To become a reference and a professional umbrella organization in car rental business, of whom all actors in the sector wish to become a member of and to be the reference figure the legislator and the regulatory authorities seek consultance from.

About TOKKDER

- 164 Members
- Rent a Car and Operational Leasing Sectors
- Member structure that covers 80% of sector
- Member of Leaseurope*

*Leaseurope has 46 members in 31 countries and is known with its effects on EU regulations.

Operational Leasing

2026 H1

1- Aim and Scope

AIM AND SCOPE OF THE RESEARCH

AIM

- ✓ To draw the overall picture of the Operational Leasing Sector,
- ✓ To identify the potential and trends of the sector,
- ✓ To inform customers, automotive and finance sectors, members and public about the sector trends.

SCOPE

- ✓ Vehicle park of the sector
  - Make,
  - Segment,
  - Fuel type,
  - Transmission type,
  - Vehicle body type,
- ✓ Total number of customers
- ✓ Number of contracts
  - Term based
- ✓ Financial Indicators
  - Total Assets,
  - Equity,
  - Total Receivables,
  - Receivables under legal, follow up,
  - NPL ratio
- ✓ Loans on the balance sheet
  - Loan in TL,
  - Loan in foreign currency,
  - Local Loans,
  - Foreign Loans
- ✓ Loans Taken Within The Year
  - Local Loan Amount,
  - Foreign Loan Amount
- ✓ Within the period;
  - Number of purchased and sold vehicles
  - Number of vehicles whose fleet management contract started and ended
  - Vehicle investment
  - Paid taxes (SCT, VAT, MVT)

2- Methodology and Participating Companies

METHODOLOGY

The questionnaire which is prepared under the scope of the research and approved by the Competition Agency, was delivered to NielsenIQ in the digital environment by each company.

Total sector parameters are calculated by projecting the total vehicle purchase volume of the participating companies to the total sales figures to operational leasing sector which are estimated by using ODMD reports and TOKKDER predictions.

Hence, the sector representation ratio of the participating companies are as follows:

2014	➔ %66,3
2015	➔ %67,5
2016	➔ %76,9
2017	➔ %78,2
2018	➔ %71,4
2019	➔ %69,4
2020	➔ %71,1
2021	➔ %71,8
2022	➔ %72,5
2023	➔ %72,4
2024	➔ %72,2
2025	➔ %72,9
2026 Q1	➔ %77,5
2026 Q2	➔ %76,7

PARTICIPATING COMPANIES

OTOKOÇ OTOMOTİV

BORLEASE

BURGAN FİNANSAL KİRALAMA

DRD FİLO KİRALAMA

GARANTİ BBVA FİLO

LİDER FİLO

ZİRAAT FİLO

AYVENS

BORUSAN OTOMOTİV PREMIUM KİRALAMA

DENİZFİLO

ESCAR FİLO KİRALAMA

HEDEF FİLO

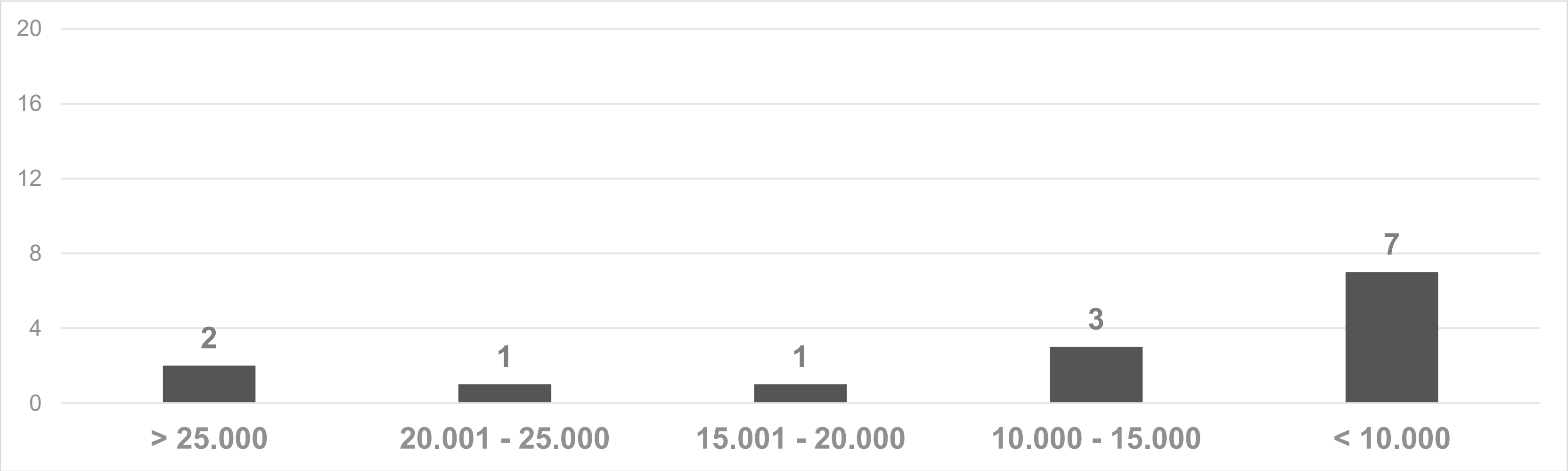
TEB ARVAL

VDF FILO

Autoland Otomotiv is not participating in the research as of the 1st quarter of 2024.Port Filo Kiralama Ticaret A.Ş. is participating in the research starting from the second quarter of 2024. Atako Destek Araç Kiralama is not participating in the research as of the third quarter of 2024. VDF Filo. is participating in the research starting from the first quarter of 2026. Ziraat Filo is participating in the research starting from the 2nd quarter of 2026.

DISTRIBUTION ACCORDING TO SIZE - PARTICIPATING COMPANIES

2026 Q2



3- Summary

PARTICIPANTS AND SECTOR ESTIMATES

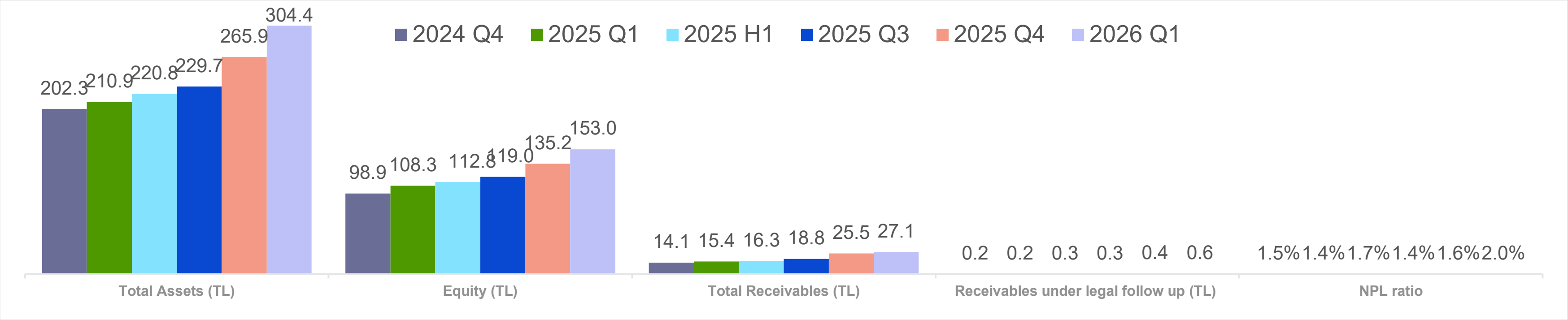
2026 Q2

	Participants	Sector Estimates
Total Number of Vehicles (000)	182,3	237,7
Number of Purchased Vehicles (000)	24,8	32,2
Number of Vehicles Whose Fleet Management Contract Started (000)	4,8	6,2
Number of Sold Vehicles (000)	27,0	35,0
Number of Vehicles Whose Fleet Management Contract Ended (000)	3,2	4,1
Number of Customers (000)	21,2	27,7
Amount of Purchased Vehicles (Bn TL)	49,6	64,4
Tax Paid (Bn TL) VAT+MVT+SCT	29,8	38,7
Sum of Actives (Bn TL)	304,4	392,8

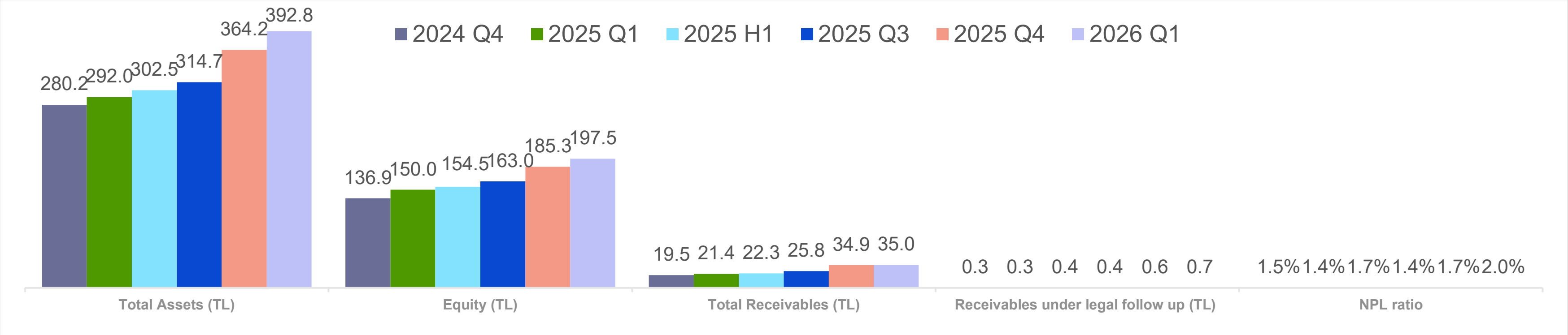
Items representing the status as of the end of the period (2026 Q2) : Total Number of Vehicles, Number of Customers, Sum of Actives
Items representing January – June 2026 period: Number of Purchased Vehicles, Number of Vehicles Whose Fleet Management Contract Started, Number of Sold Vehicles , Number of Vehicles Whose Fleet Management Contract Ended, Amount of Purchased Vehicles, Tax Paid

Financial Indicators (Billion TL)

Participants



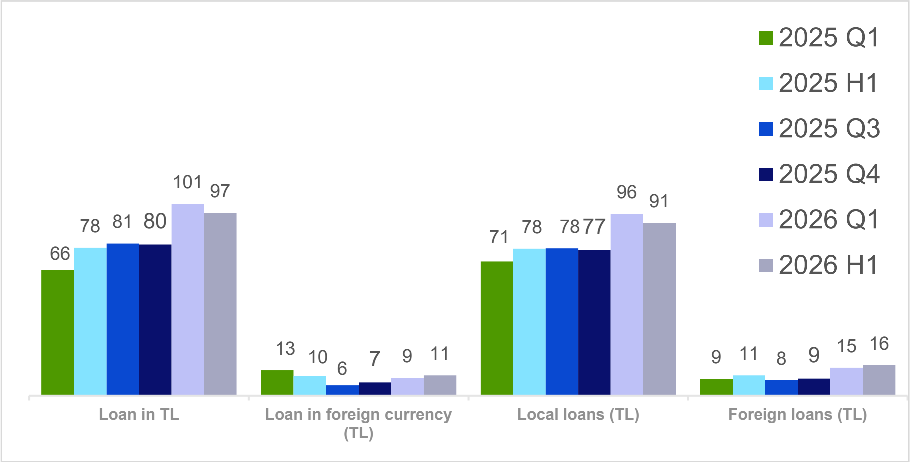
Sector Estimates



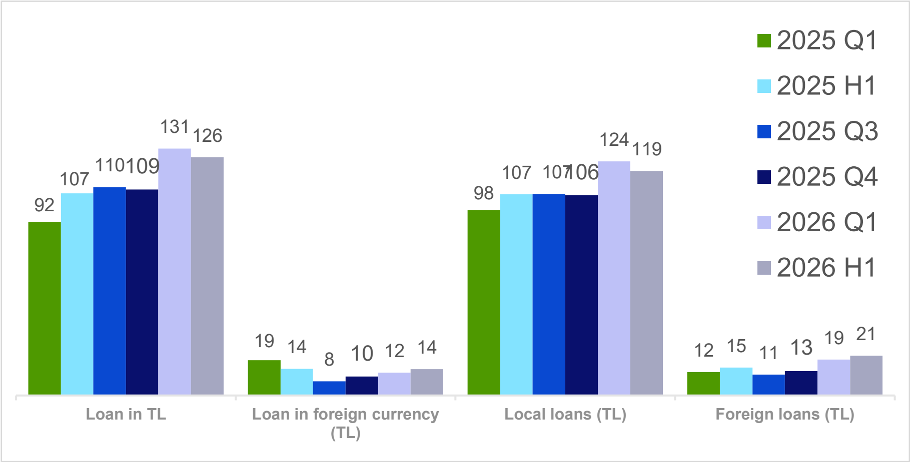
Financial indicators started to be reported by the 1st quarter of 2024.
The data for total assests and equity for the third quarter of 2024 has been updated.
Financial indicator data for the Q2 2026 period will be shared in Q3 2026.

Loans On The Balance Sheet (Billion TL)

Participants



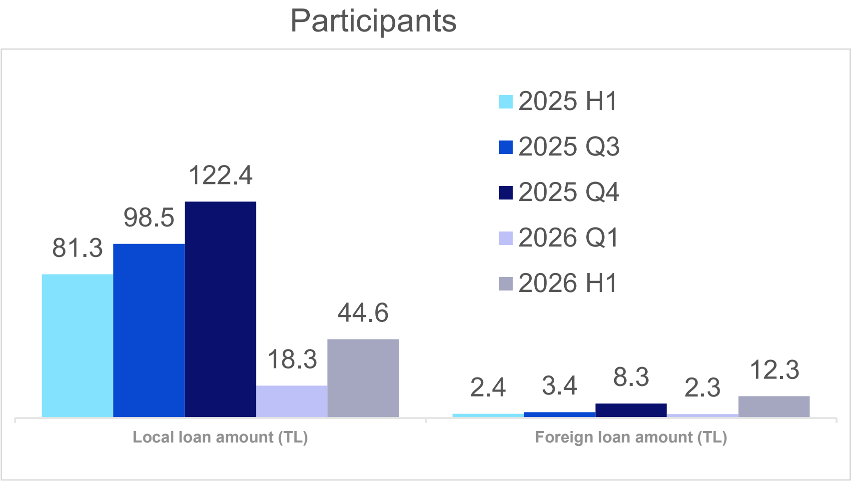
Sector Estimates

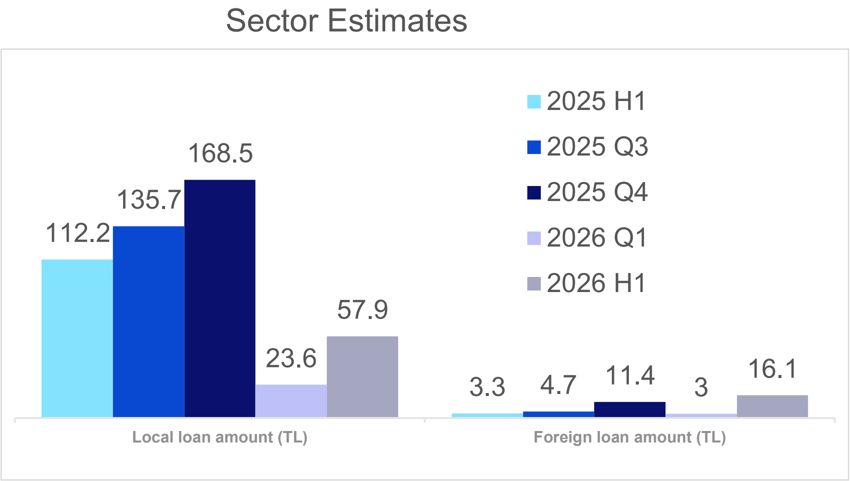


Loans on the balance sheet started to be reported by the 1st quarter of 2024.

Loans in foreign currency and foreign loan amount equivalents are stated in TL.

Loans Taken Within The Year (Billion TL)



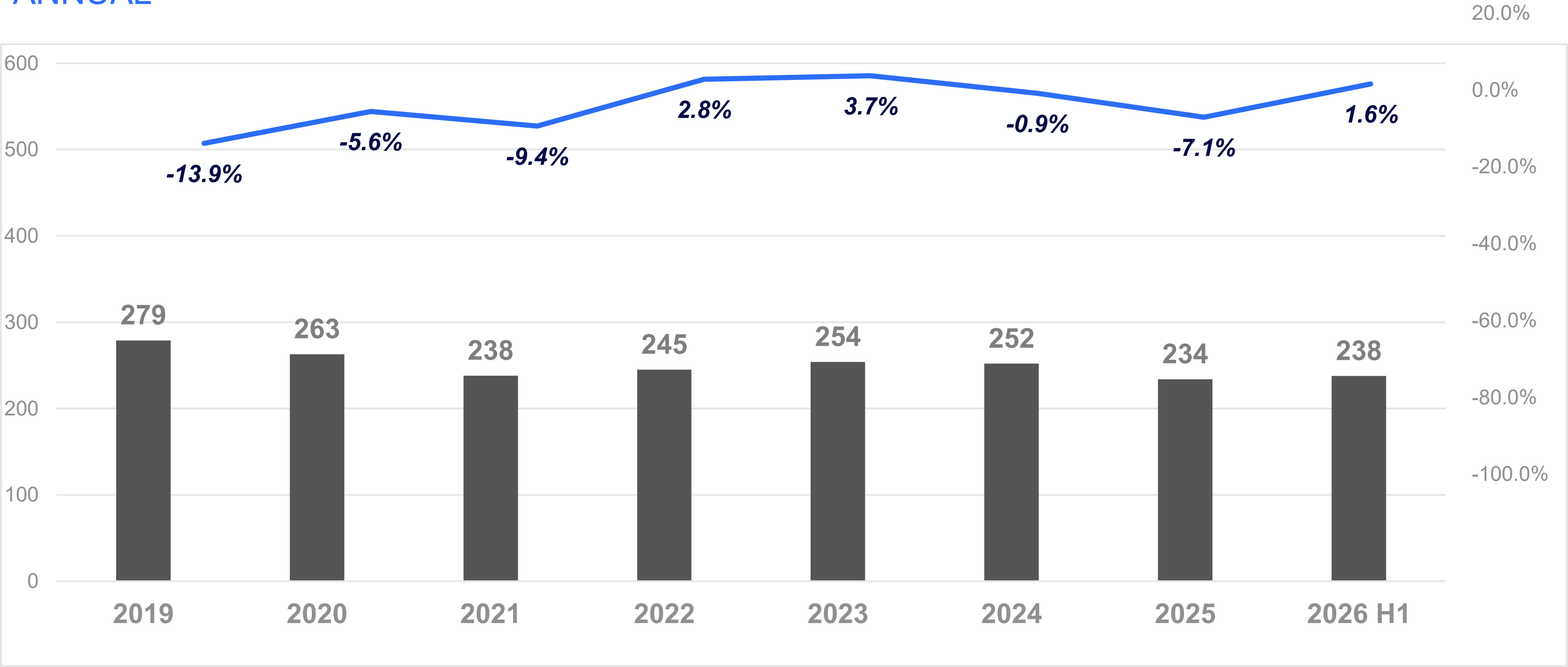


Loans taken within the year started to be reported by the 1st quarter of 2024.

Loans in foreign currency and foreign loan amount equivalents are stated in TL.

ESTIMATED GROWTH OF VEHICLE PARK OF THE SECTOR (000 UNITS)

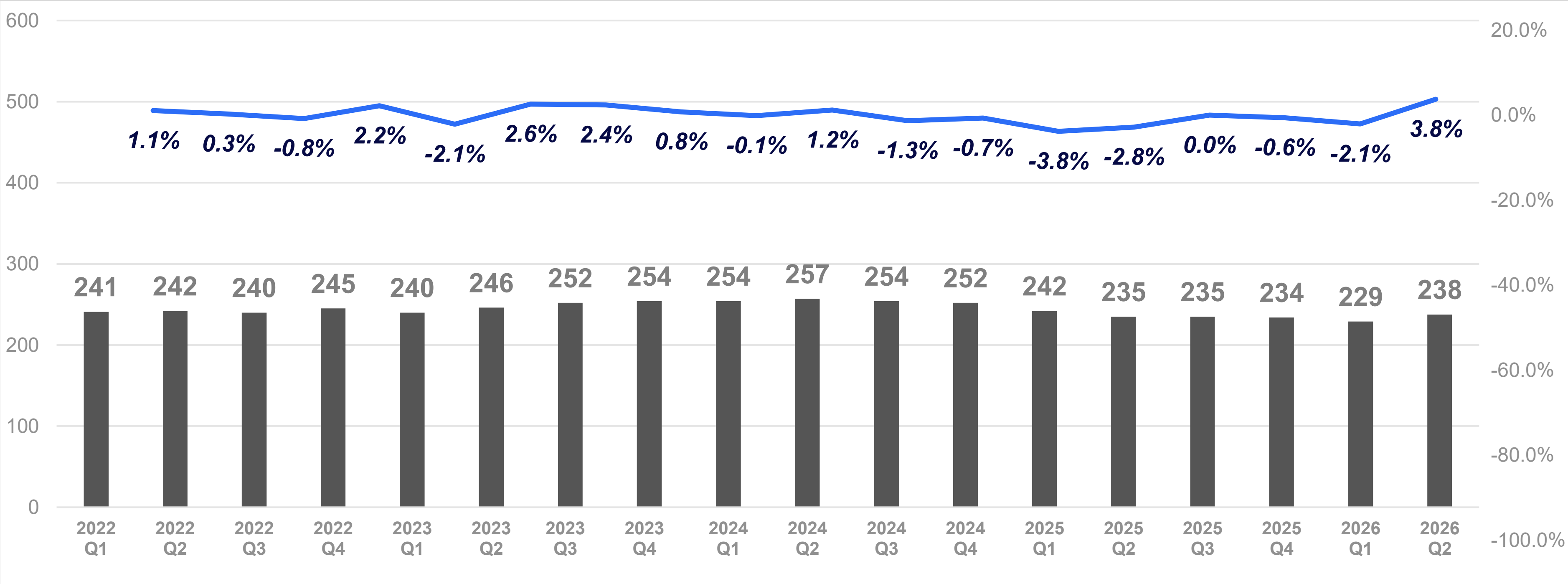
ANNUAL



NIQ

ESTIMATED GROWTH OF VEHICLE PARK OF THE SECTOR (000 UNITS)

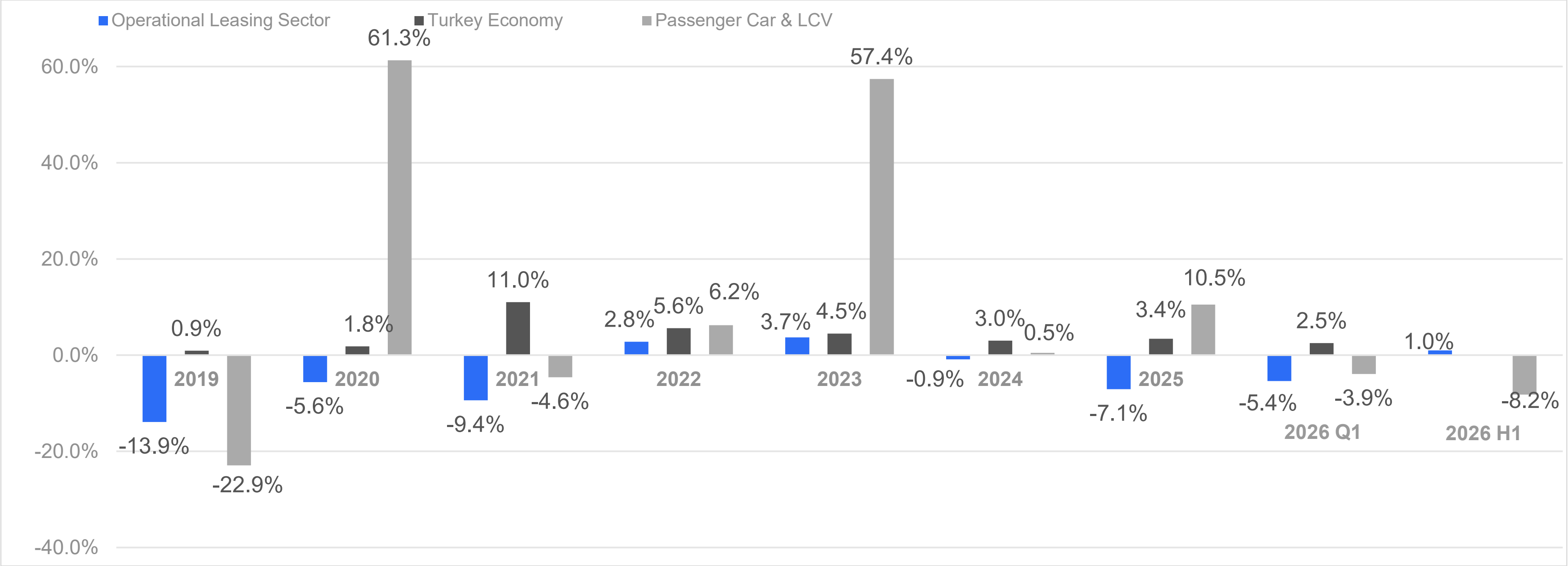
QUARTERLY



NIQ

GROWTH RATES / BENCHMARKS

Türkiye ECONOMY / AUTOMOTIVE SECTOR / OPERATIONAL LEASING SECTOR



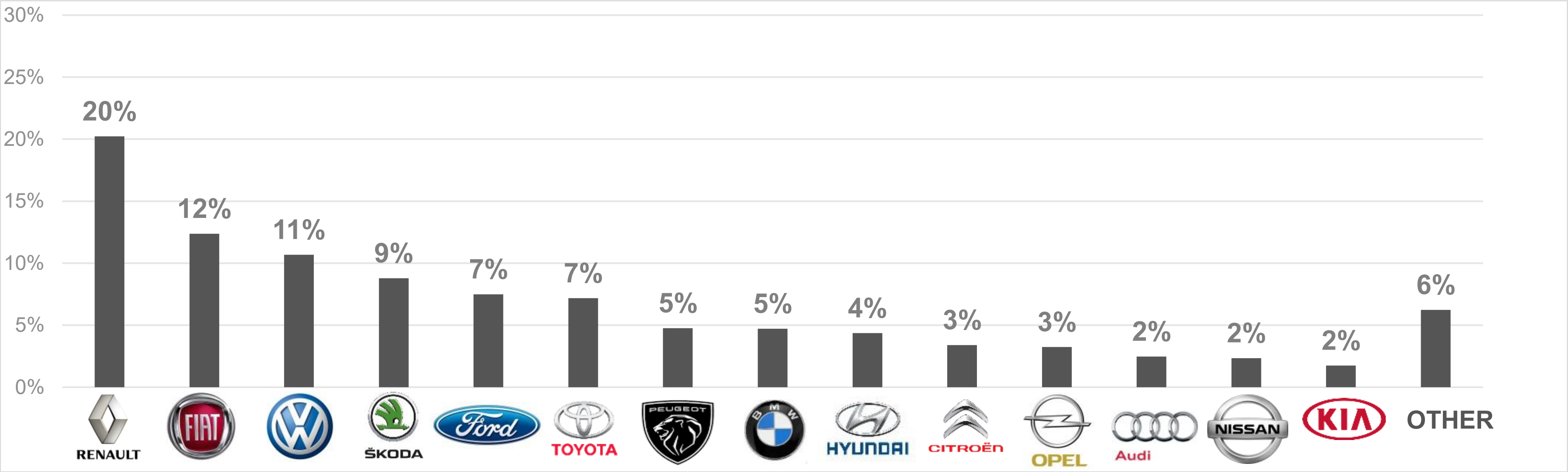
- *Source : ODMD data used for passenger car & LCV sales growth. Turkish Statistical Institute (TurkStat) data used for Türkiye growth rate*
- *Türkiye's GDP growth rate (TUIK) for the last quarter has not yet been announced.*
- *2026 Q2 is compared to 2025 Q2.*

NIQ

4- Vehicle Park

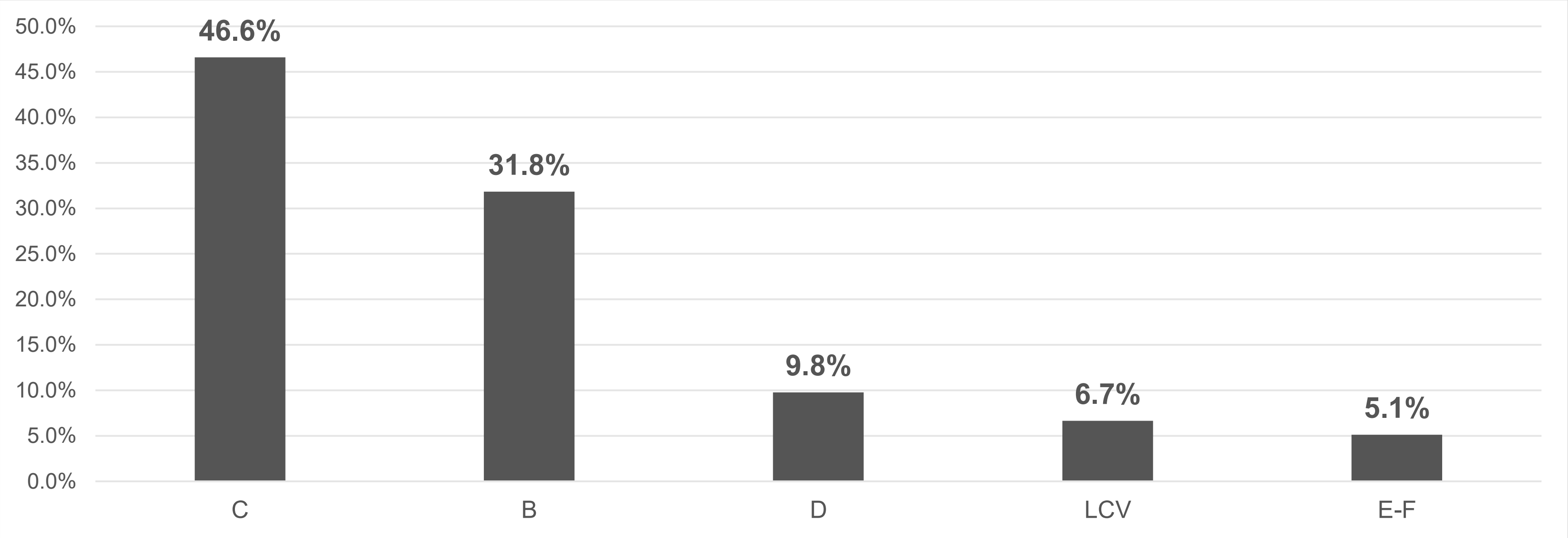
MAKE BASED DISTRIBUTION

2026 Q2



VEHICLE SEGMENTS

2026 Q2



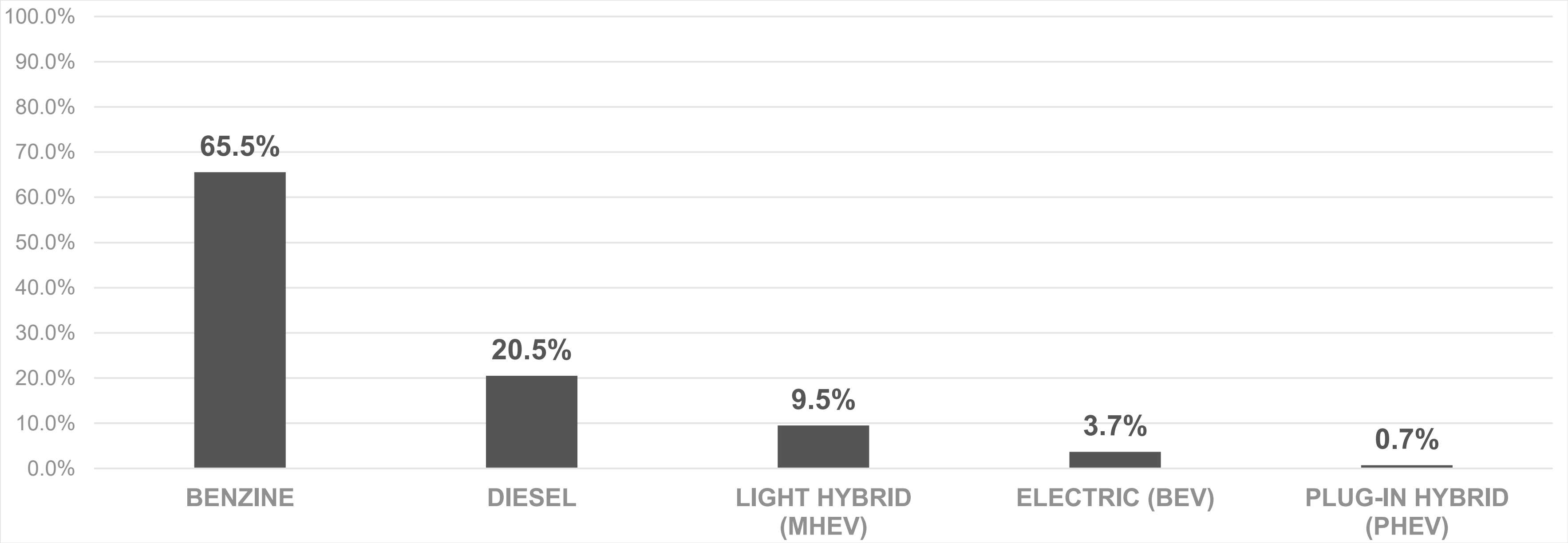
**As of the 2021 Q1, SUV models are reported under the segments they belong to.*

NIQ

Operational leasing

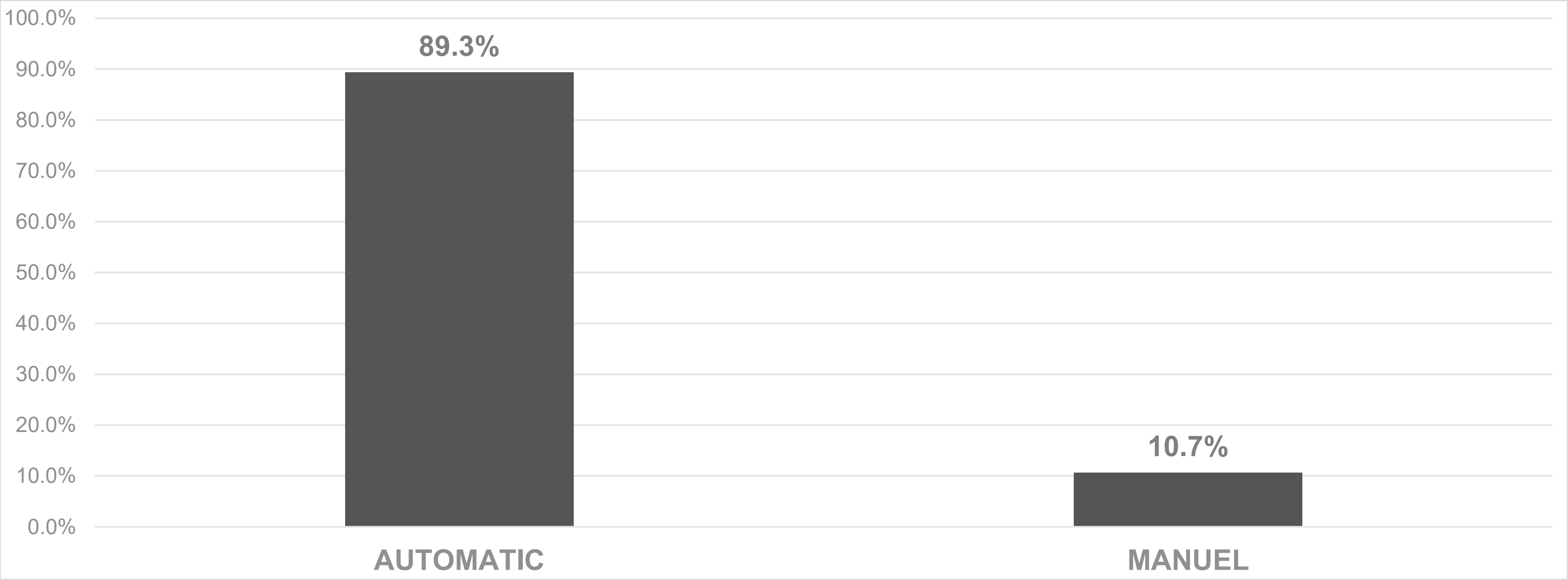
FUEL TYPE

2026 Q2



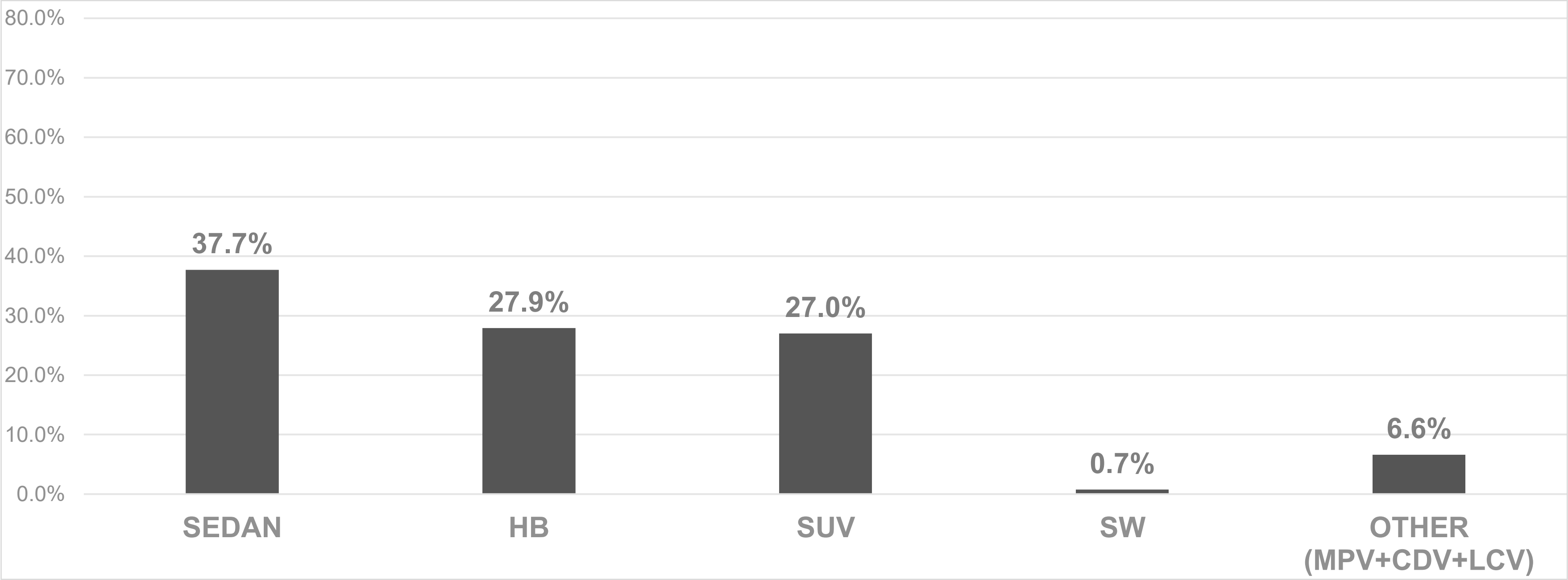
TRANSMISSION TYPE

2026 Q2



VEHICLE BODY TYPE

2026 Q2

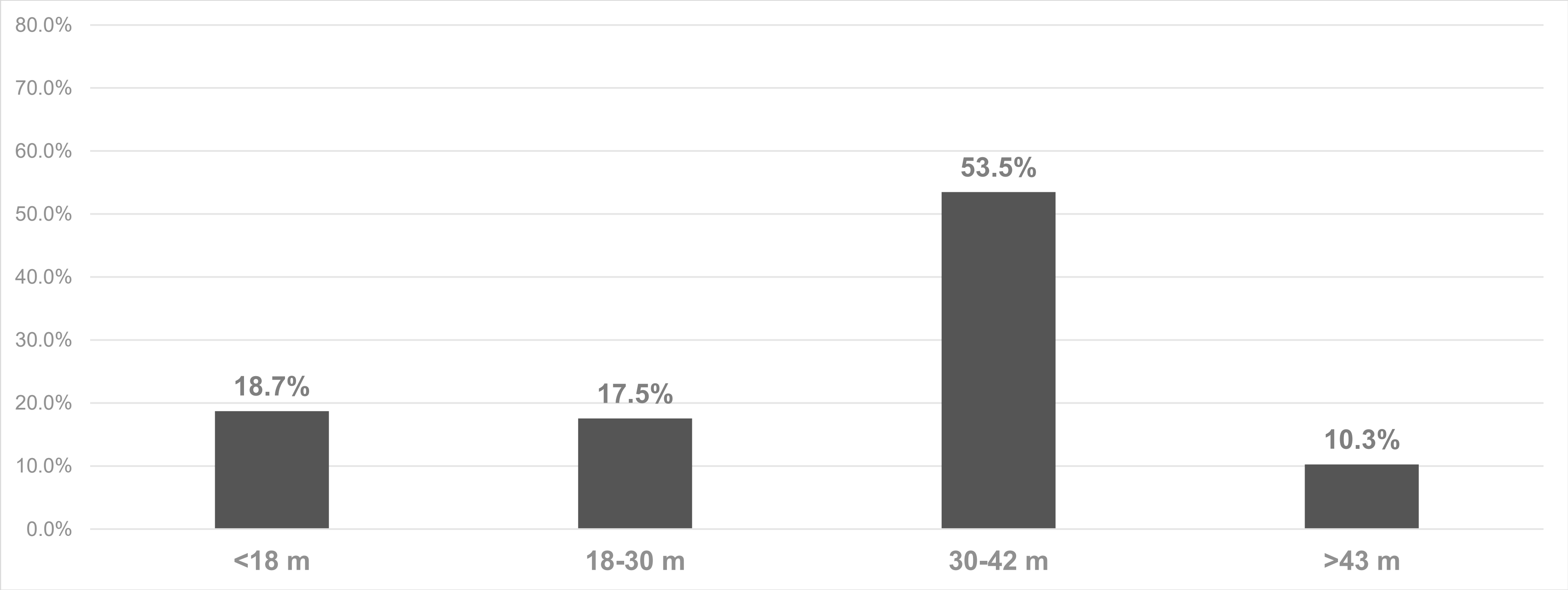


**Vehicle body type is added to questionnaire as of Q1'21*

5- Contract Structure

CONTRACT FEATURES / TERMS (MONTHS)

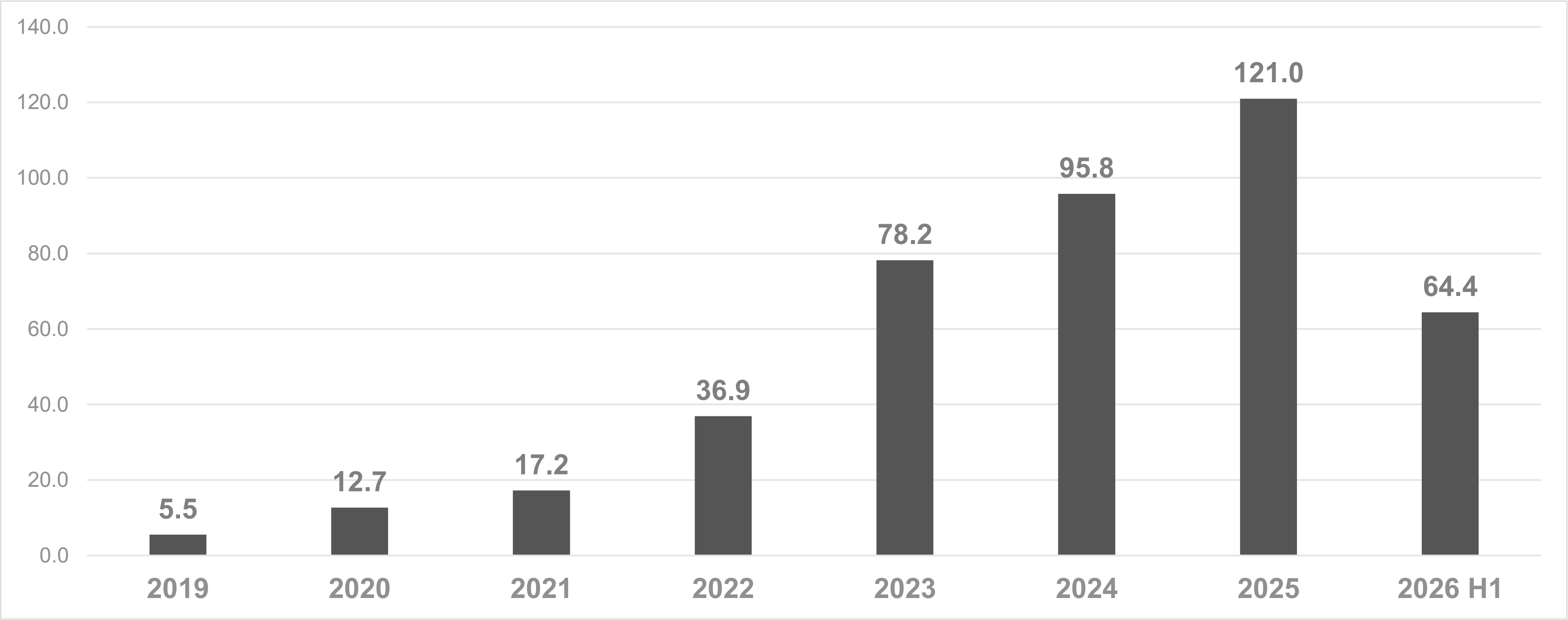
2026 Q2



6- Vehicle Investments, Purchases, Sales and Paid Taxes

VEHICLE PURCHASES – BILLION TL

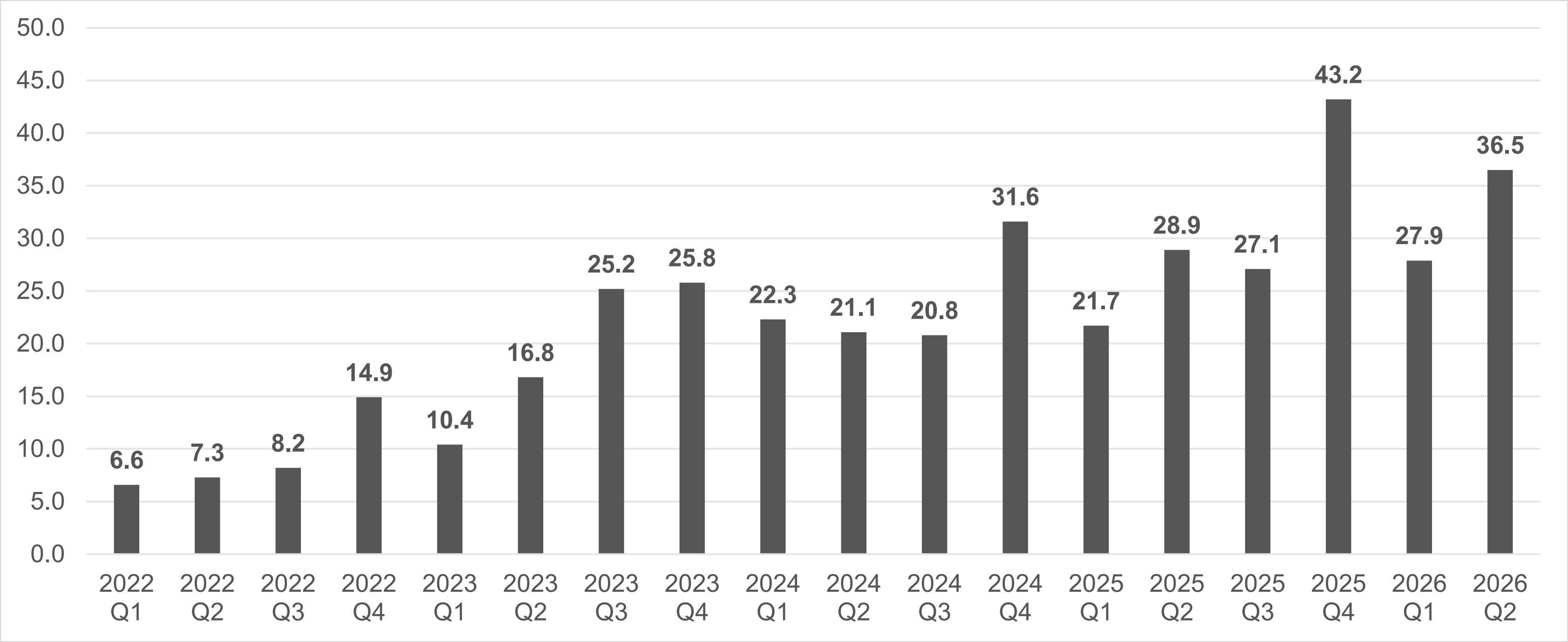
ANNUAL



Operational leasing

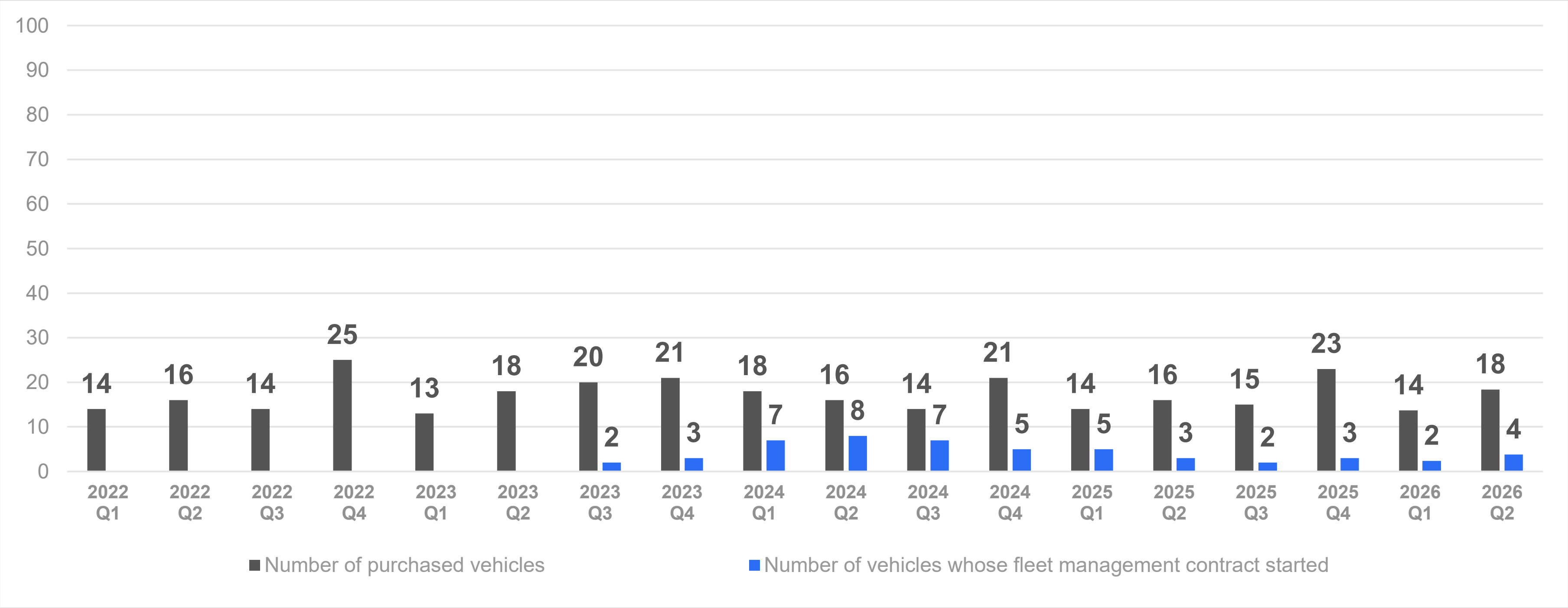
VEHICLE PURCHASES – BILLION TL

QUARTERLY



NUMBER OF PURCHASED VEHICLES & NUMBER OF VEHICLES WHOSE FLEET MANAGEMENT CONTRACT STARTED (000 UNITS)

QUARTERLY



** Number of vehicles whose fleet management contract started started to be reported by the 3rd quarter 2023*

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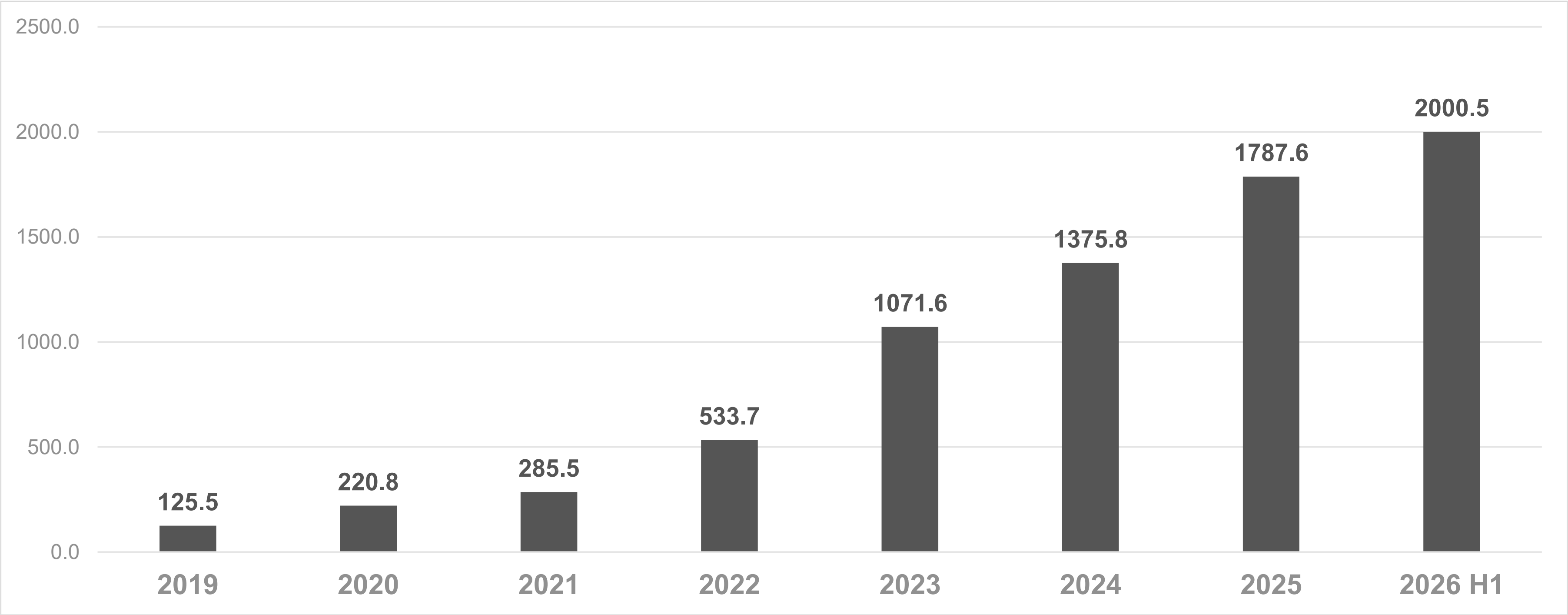
SECTORS'S AVERAGE PRICE FOR PURCHASED VEHICLES

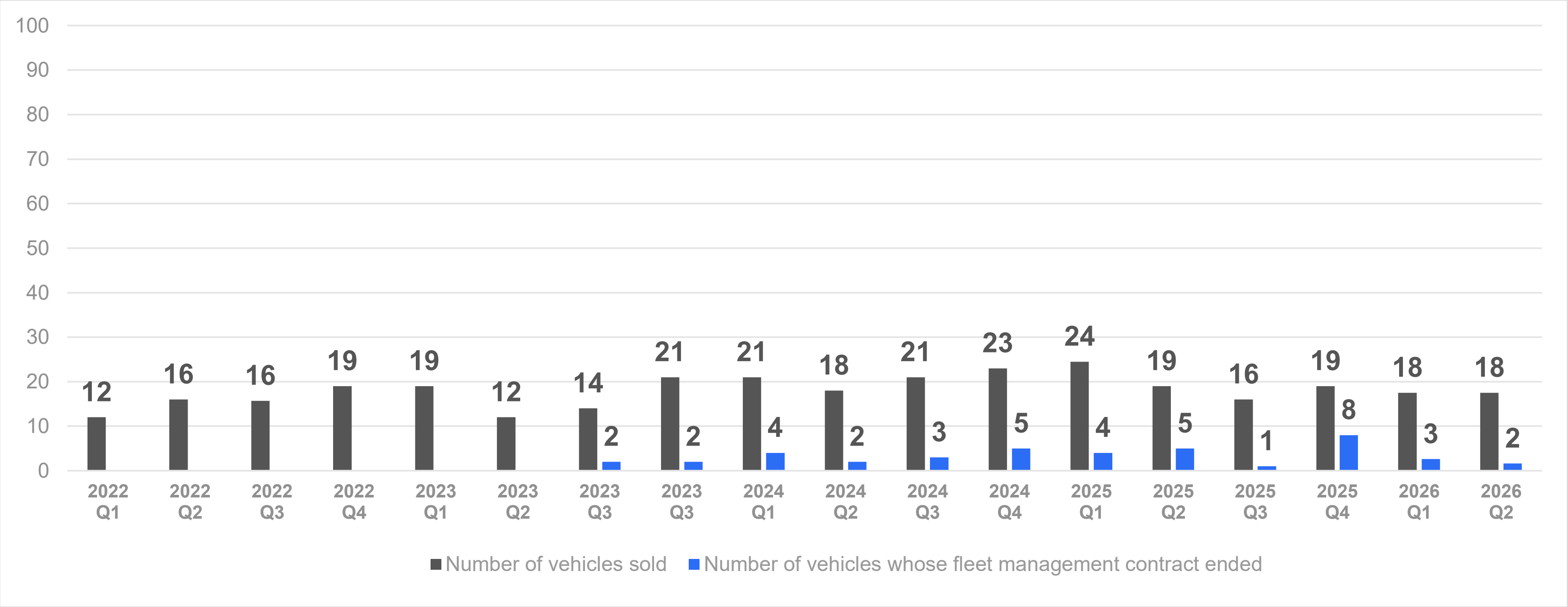
ANNUAL

(000 TL)



NUMBER OF VEHICLES SOLD & NUMBER OF VEHICLES WHOSE FLEET MANAGEMENT CONTRACT ENDED (000 UNITS)

QUARTERLY

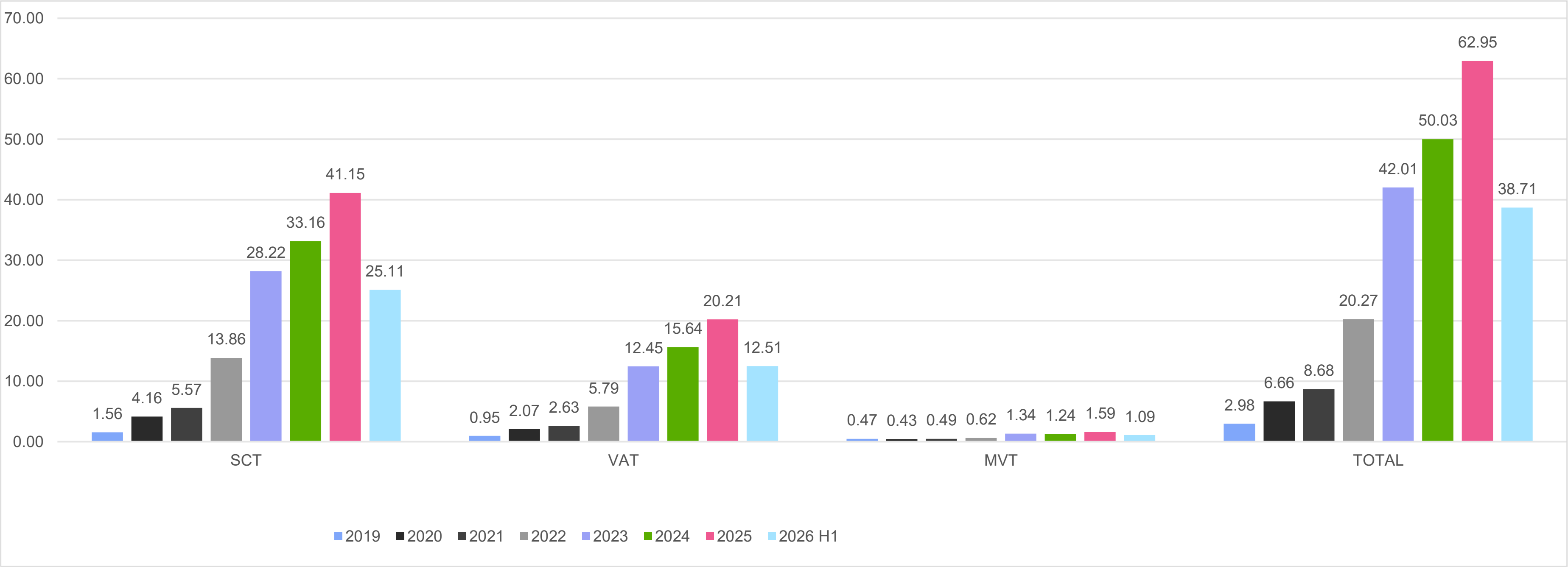


** Number of vehicles whose fleet management contract ended started to be reported by the 3rd quarter 2023*

NIQ

SECTOR TAX TREND

BILLION TL

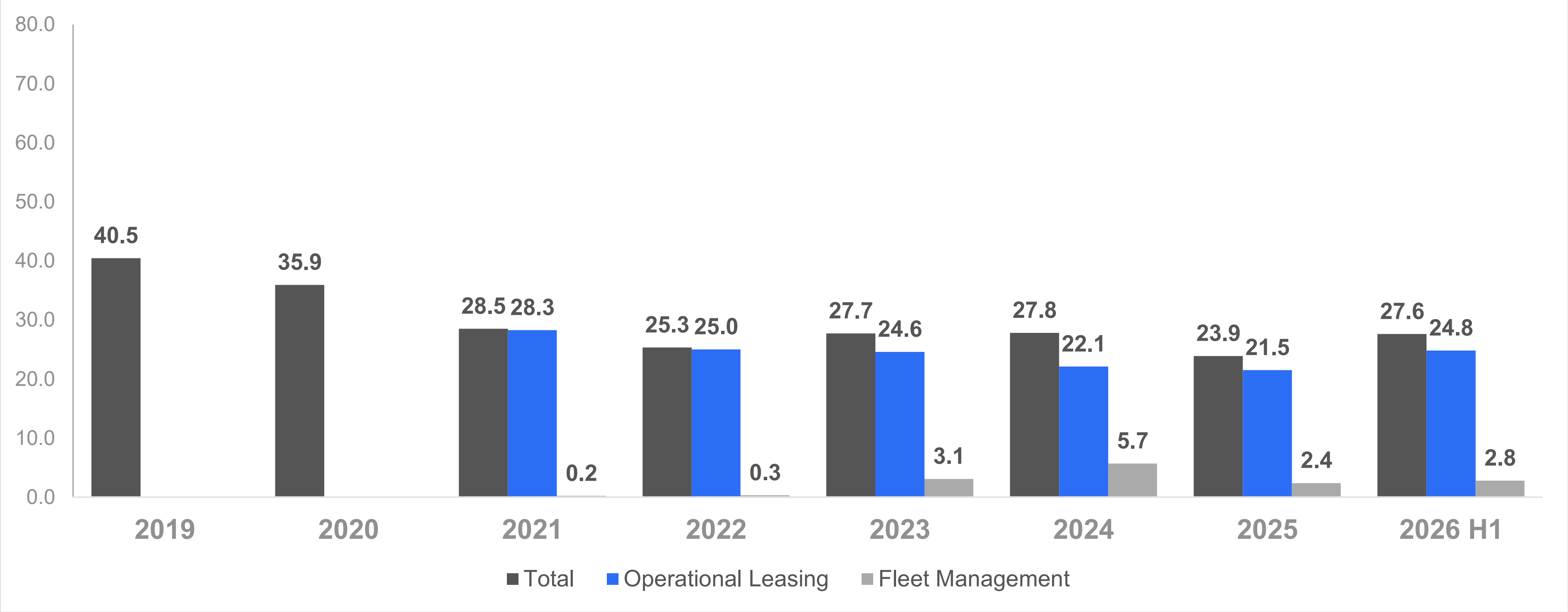


7- Number of Customers

TOTAL NUMBER OF SECTOR'S CUSTOMERS

(000 UNITS)

ANNUAL

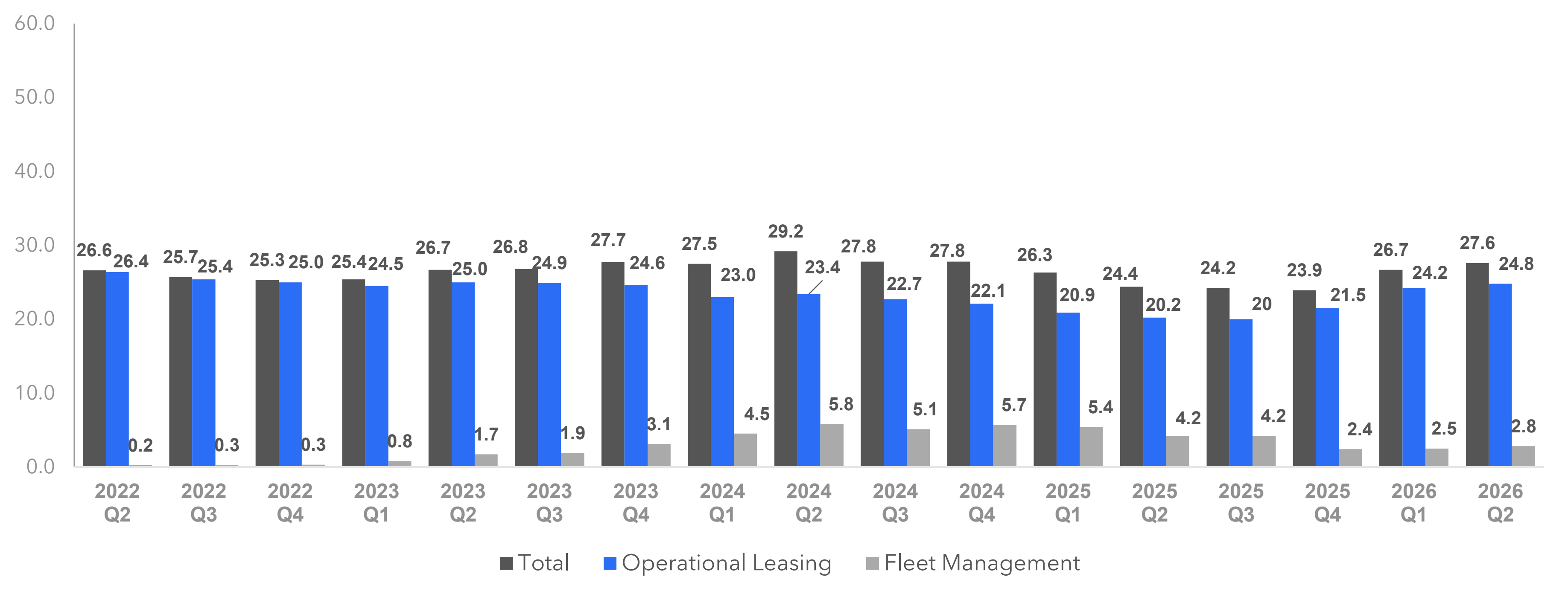


**As of Q4 2021, the number of customers is reported separately as Operational Leasing and Fleet Management.*

TOTAL NUMBER OF SECTOR'S CUSTOMERS

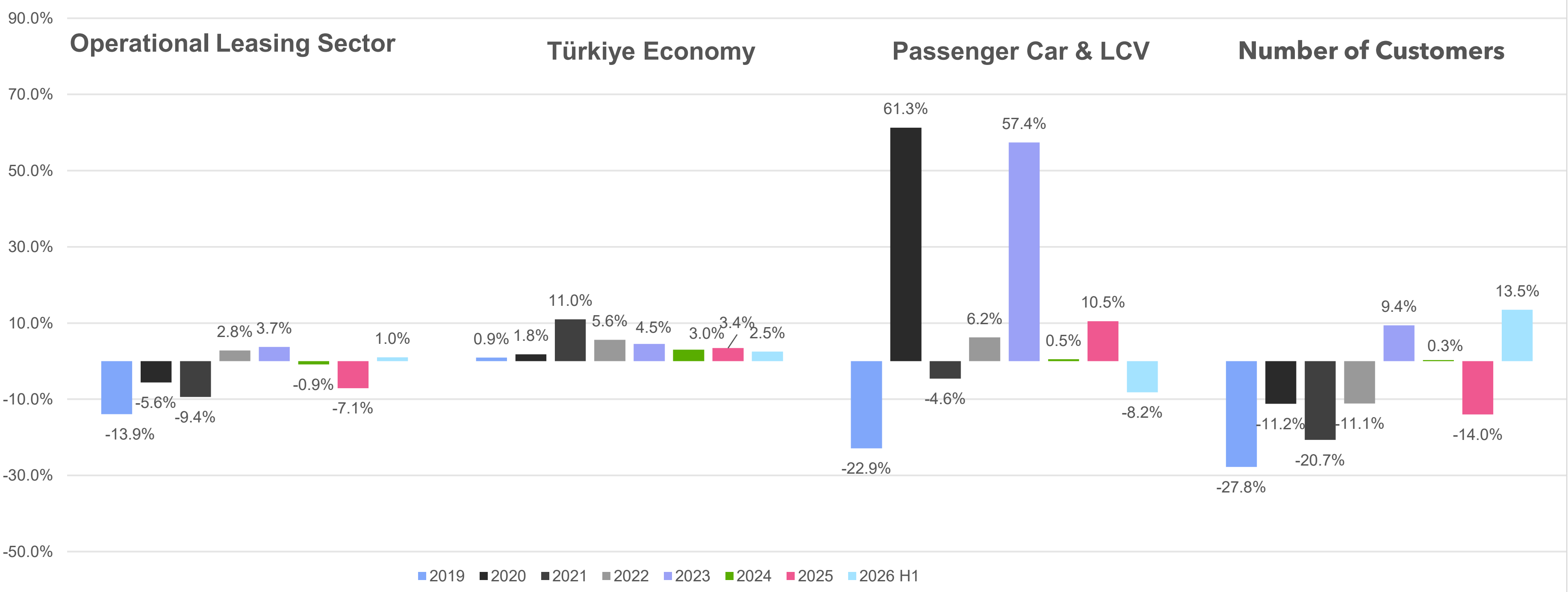
(000 UNITS)

QUARTERLY



**As of Q4 2021, the number of customers is reported separately as Operational Leasing and Fleet Management.*

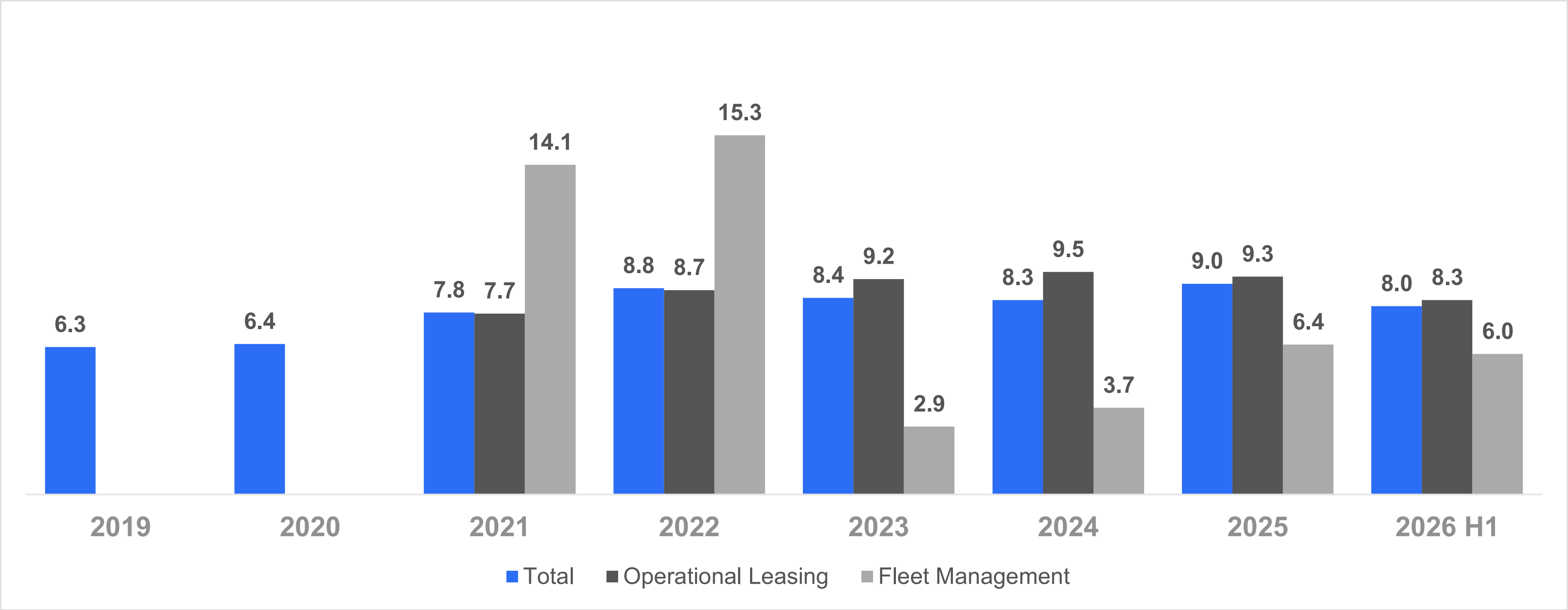
COMPARISON OF CUSTOMER NUMBER GROWTH



2026 Q2 is compared to 2025 Q2.
Türkiye's GDP growth rate (TUIK) for the second quarter has not yet been announced.

NUMBER OF VEHICLES PER CUSTOMER

ANNUAL



**As of Q3 2021, Number of Vehicles Per Customers is reported separately as Operational Leasing and Fleet Management.*

Rent a Car

2026 Q2

1- Aim and Scope

AIM AND SCOPE OF THE RESEARCH

AIM

- ✓ To draw the overall picture of the Rent a Car Sector,
- ✓ To identify the potential and trends of the sector,
- ✓ To inform customers, automotive and finance sectors, members and public about the sector trends.

SCOPE

- ✓ Vehicle park of the sector
  - Make
  - Segment
  - Fuel type
  - Transmission type
  - Vehicle body type
- ✓ Total number of employee and office
- ✓ Number of stolen and recovered vehicles,
- ✓ Financial Indicators
  - Total Assets,
  - Equity,
  - Total Receivables,
  - Receivables under legal, follow up,
  - NPL ratio
- ✓ Loans on the balance sheet
  - Loan in TL,
  - Loan in foreign currency,
  - Local Loans,
  - Foreign Loans
- ✓ Within the period;
  - Number of purchased and sold vehicles,
  - Number of rented and returned vehicle,
  - Vehicle investment,
  - Paid taxes (SCT, VAT MVT)
  - Number of Contracts,
  - Total Rental Days

2- Methodology and Participating Companies

METHODOLOGY

The questionnaire which is prepared under the scope of the research and approved by the Competition Agency, was delivered to NielsenIQ in the digital environment by each company.

Total sector parameters are calculated by projecting the total vehicle purchase volume of the participating companies to the total sales figures to Rent a Car sector which are estimated by using ODMD reports and TOKKDER predictions.

Hence, the sector representation ratio of the participating companies are as follows:

2024	➔%66,9
2025	➔%67,8
2026 1. Çeyrek	➔%67,8
2026 2. Çeyrek	➔%67,8

PARTICIPATING COMPANIES

AVEC	QCAR
AVIS / BUDGET	RENT GO
DOKAY	SIXT
EASYGO	ZEPLİN
ENTERPRISE	ZİRAAT FİLO
EUROPCAR	GOLDCAR
GARENTA	

3- Summary

PARTICIPANTS AND SECTOR ESTIMATES

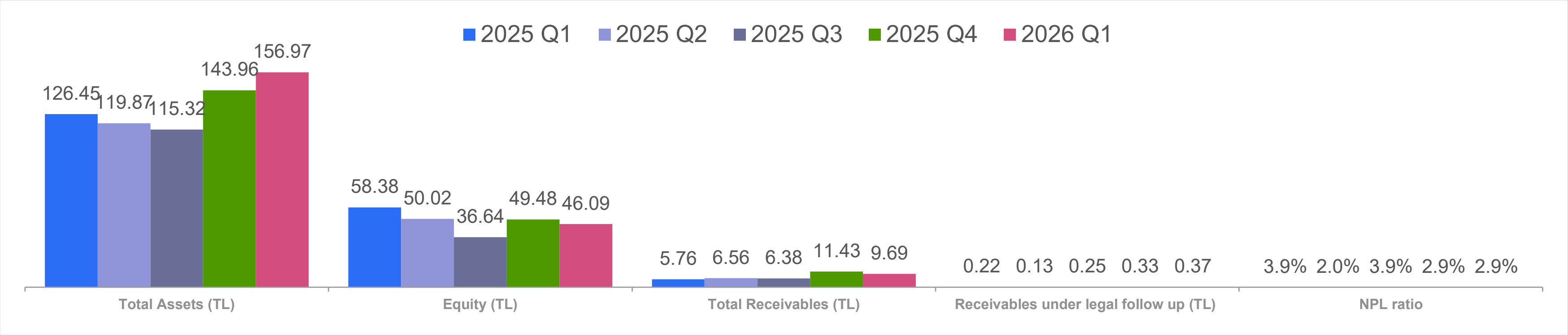
2026 Q2

	Participants	Sector Estimates
Total Number of Vehicles (000)	113,9	168,0
Total Fleet Additions (000)	31,6	46,6
Total Fleet Removals (000)	13,6	20,1
Taxes Paid for Purchased Vehicles (Bn TL) (SCT+MVT)	34,2	50,4
Taxes Paid for Fleet Vehicles (Mn TL)	0,2	0,3
Number of Contracts (000)	817,7	1206,1
Total Vehicle Investment (Bn TL) Including SCT, VAT, Registration Fees	43,9	64,7
Sum of Actives (Bn TL)	157,0	231,5

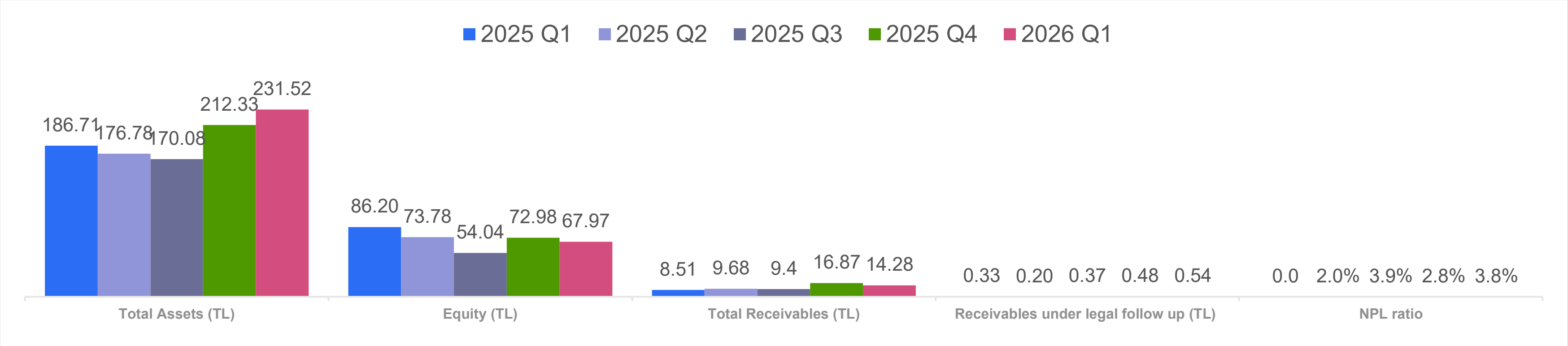
Items representing the status as of the end of the period (2026 Q2) : Total number of vehicles, Total number of contracts, Sum of actives, Total fleet additions, Total fleet removals
Items representing January – June 2026 period: Total vehicle investment , Taxes paid
The sum of actives shown in the report belong to 2026 Q1. The sum of actives for 2026 Q2 will be shared in 2026 Q3.

Financial Indicators (Billion TL)

Participants



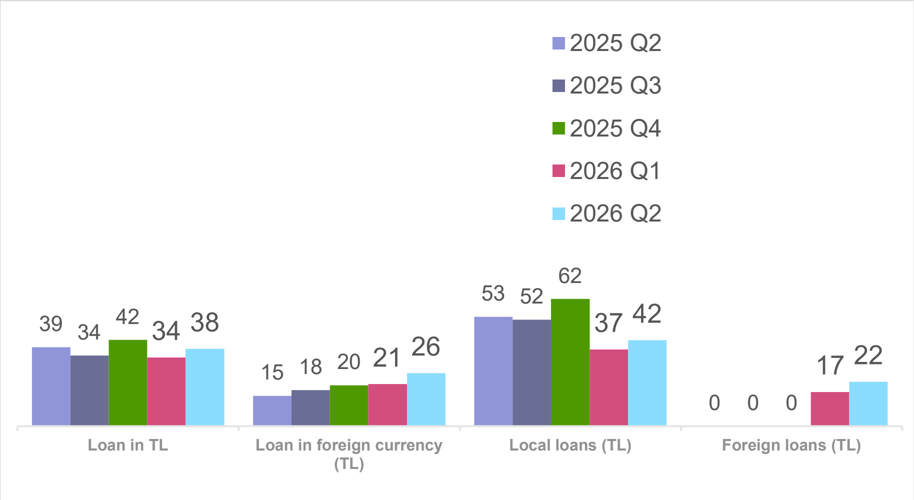
Sector Estimates



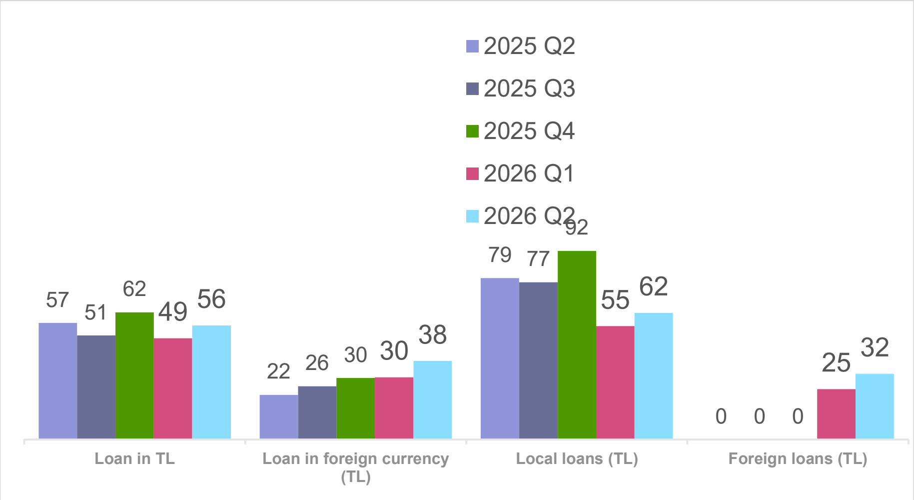
The financial indicator data for 2026 Q2 will be shared in 2026 Q3.

Loans On The Balance Sheet (Billion TL)

Participants



Sector Estimates

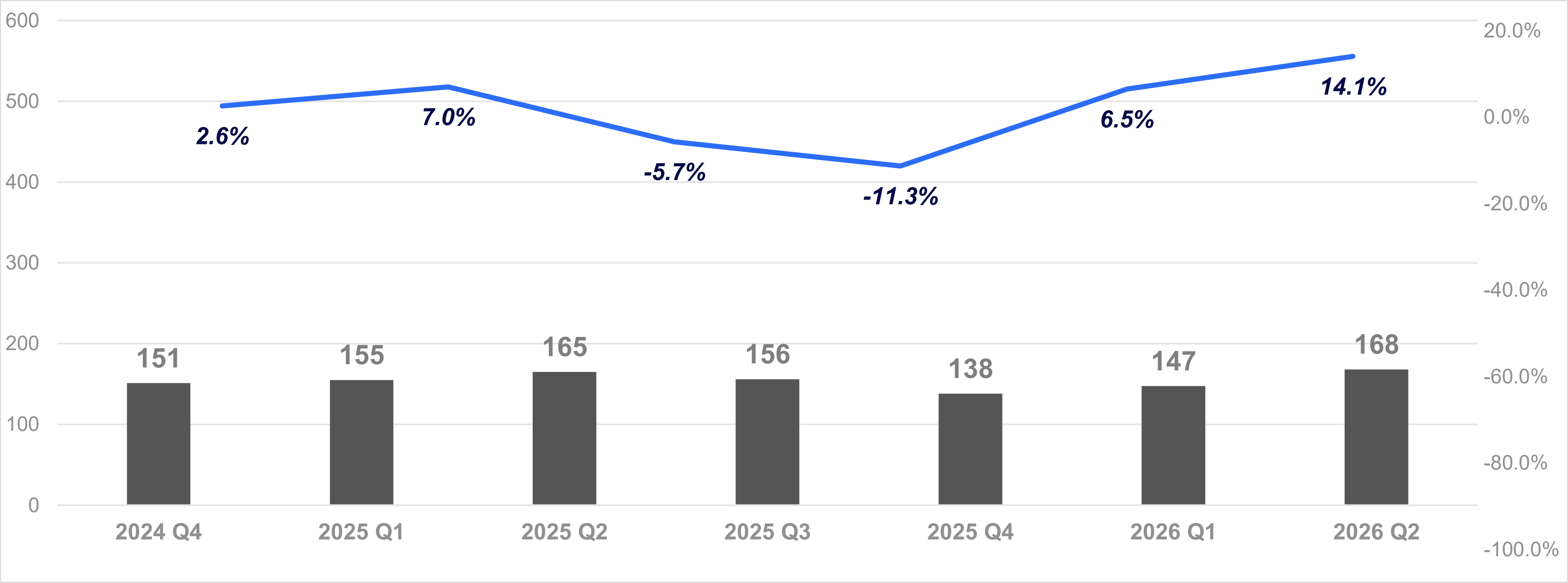


The equivalent in TL of foreign currency loans and overseas loans is specified.

Rent a car

ESTIMATED GROWTH OF VEHICLE PARK OF THE SECTOR (000)

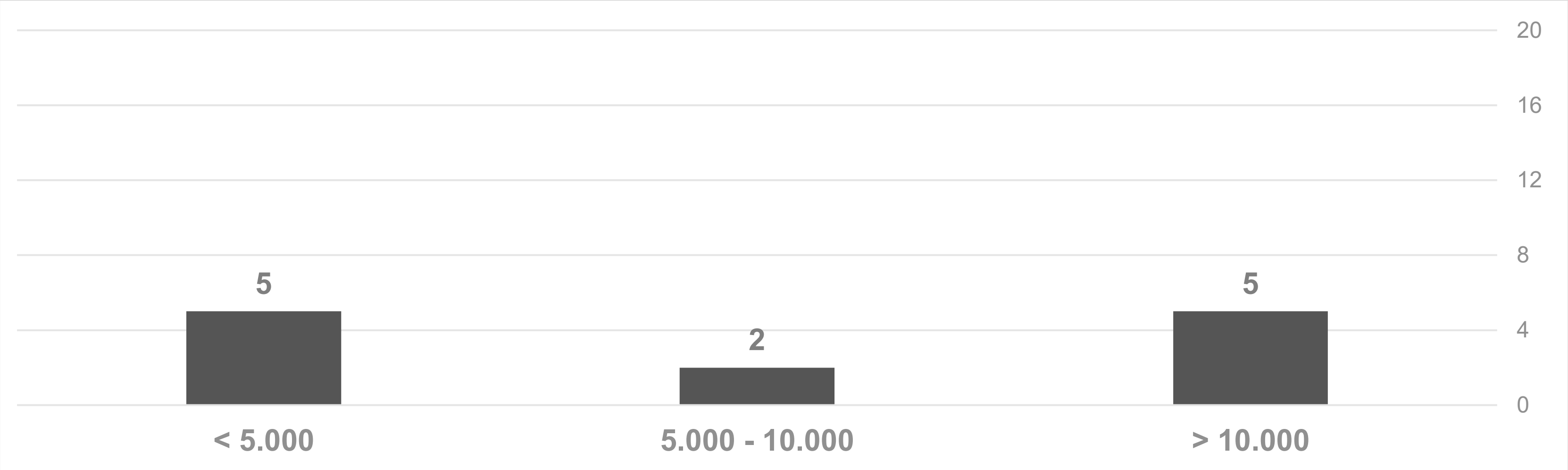
QUARTERLY



4- Fleet Characteristics

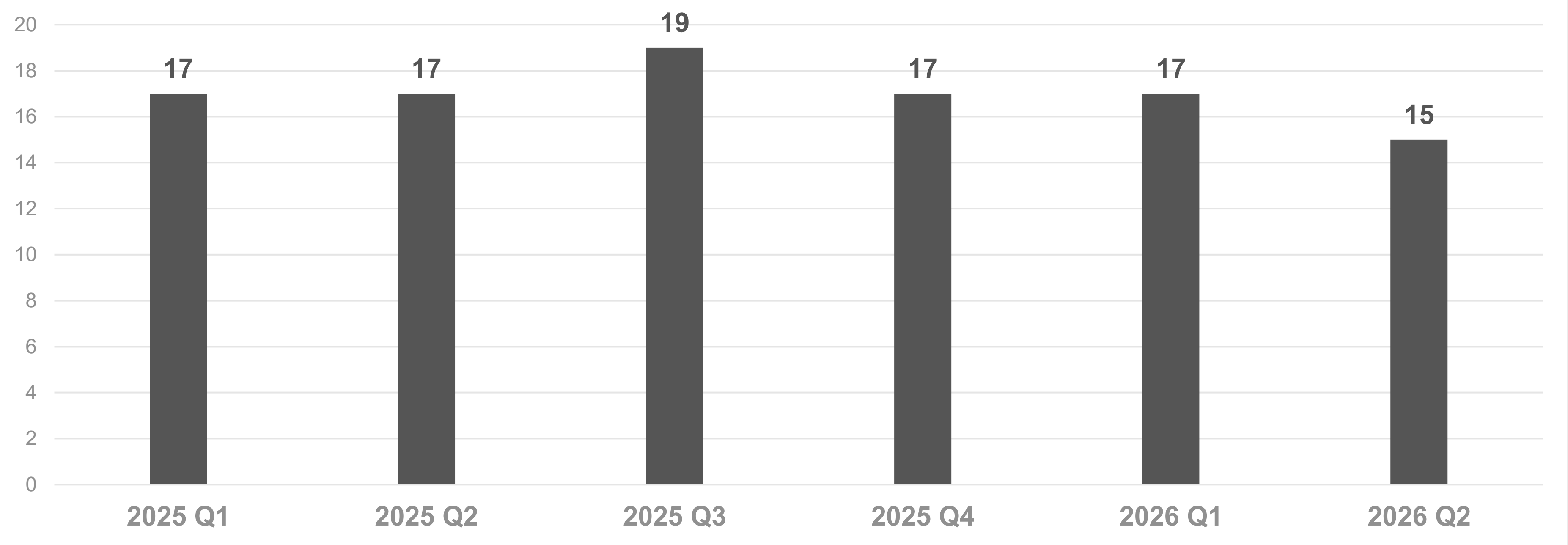
DISTRIBUTION ACCORDING TO SIZE - PARTICIPATING COMPANIES

2026 Q2



AVERAGE AGE OF FLEET VEHICLES - PARTICIPATING COMPANIES (Month)

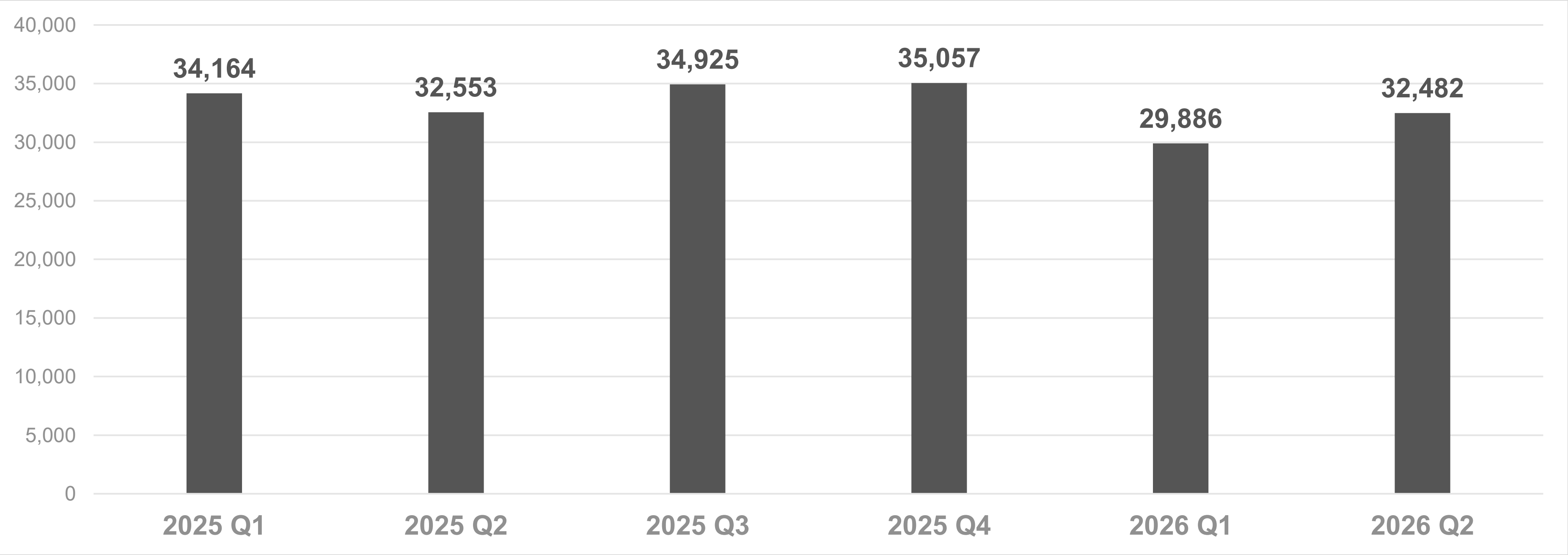
2026 Q2



Age information is specified in months.

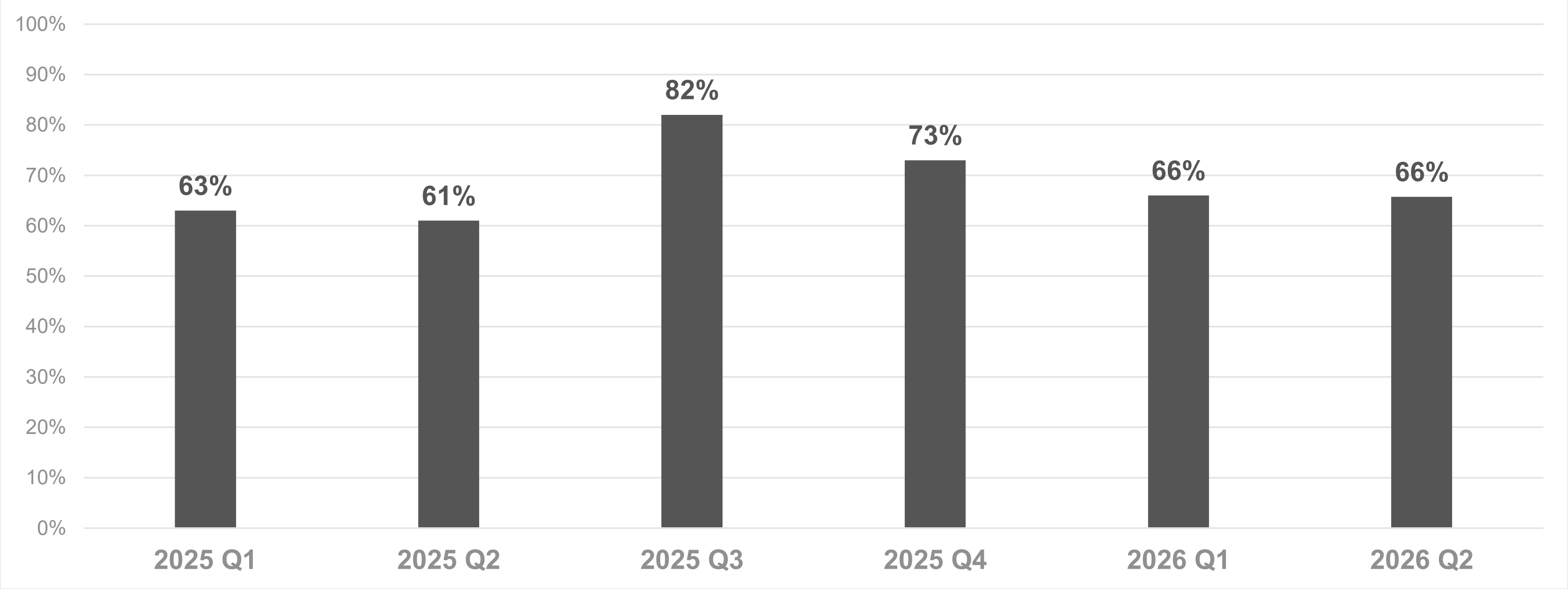
AVERAGE MILEAGE OF FLEET VEHICLES - PARTICIPATING COMPANIES

2026 Q2



AVERAGE OCCUPANCY RATE OF FLEET VEHICLES

QUARTERLY



Rent a Car: USAGE AND CONTRACT INFORMATION

	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2026 Q1	2026 Q2
AVERAGE NUMBER OF VEHICLES ON RENT	96,978	100,821	127,389	100,590	97,718	110,424
NUMBER OF CONTRACTS	797,956	1,094,663	1,321,998	1,092,884	982,907	1,206,091
AVERAGE CONTRACT DURATION (in Days)	10.9	8.3	8.7	8.3	8.9	8,2
TOTAL RENTAL DAYS	8,728,036	9,073,890	11,465,047	9,053,084	8,794,611	9,938,127

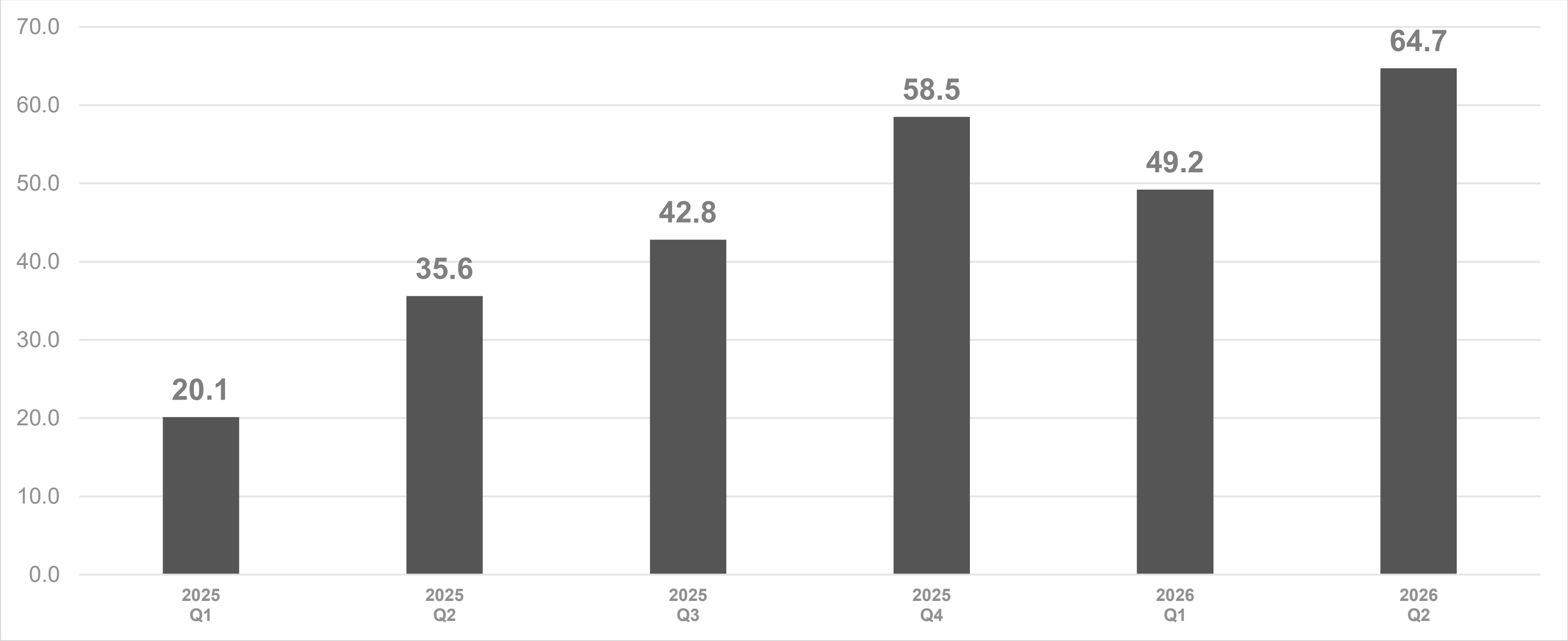
5- Vehicle Investment and Tax Queries

Rent a car

TOTAL VEHICLE INVESTMENT (Bn TL)

Including SCT, VAT, Registration Fees

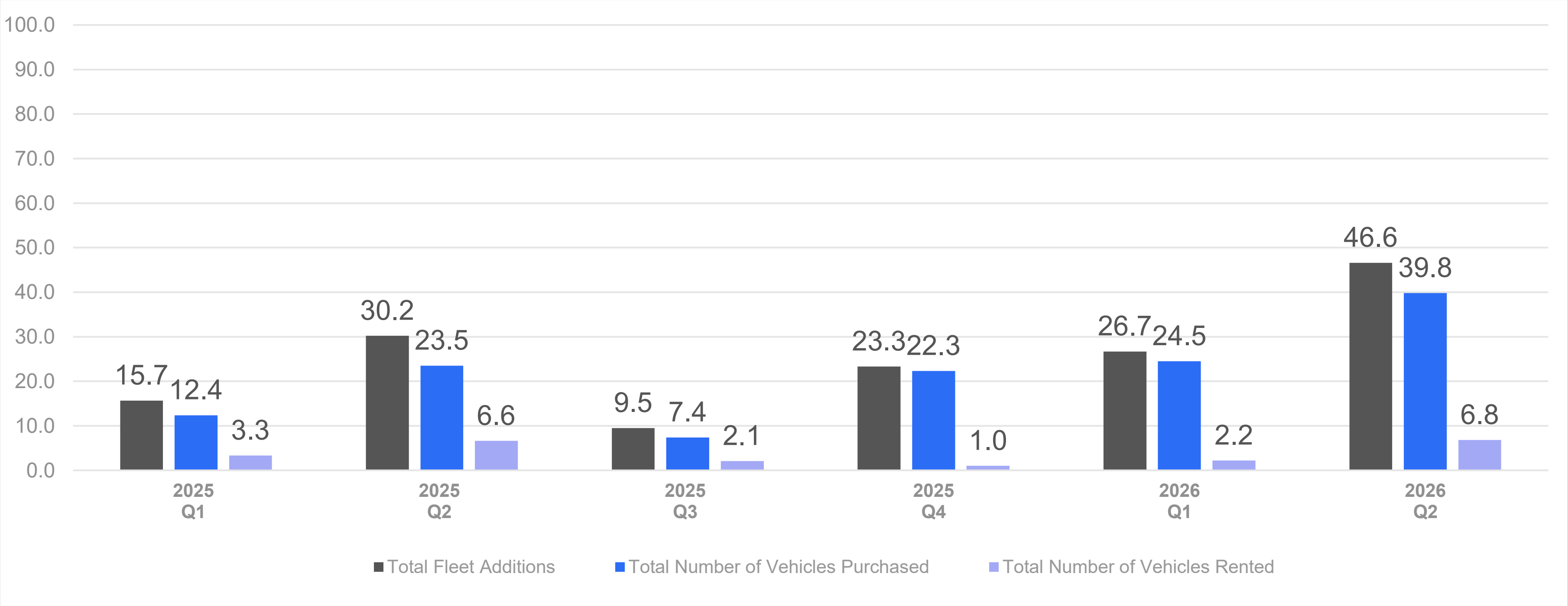
QUARTERLY



NIQ

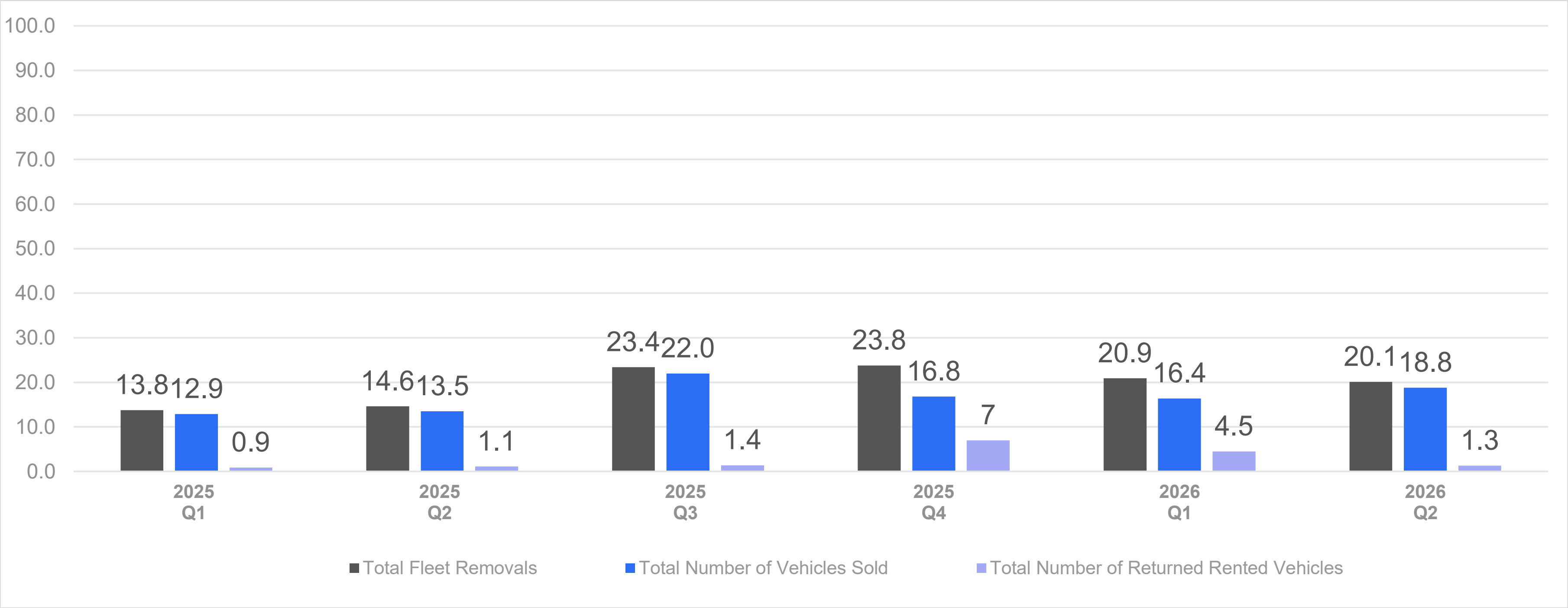
TOTAL FLEET ADDITIONS (000 Units)

QUARTERLY



TOTAL FLEET REMOVALS (000 Units)

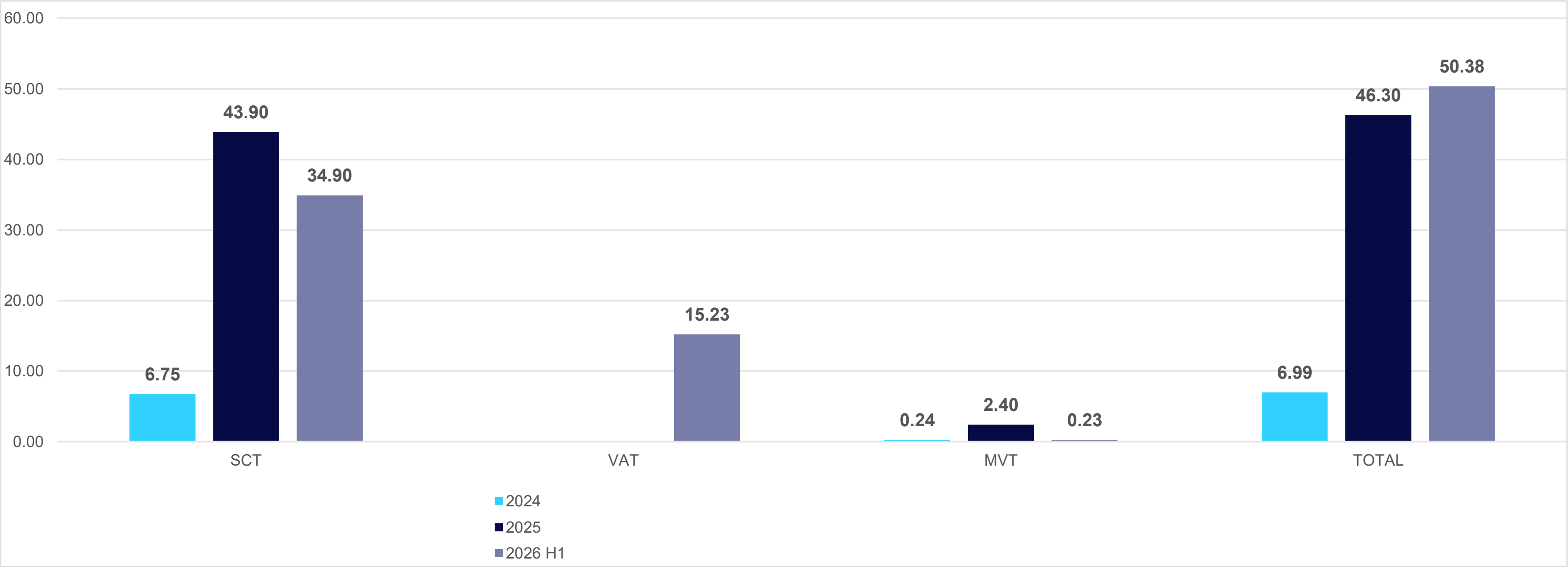
QUARTERLY



Rent a car

SECTOR TAX TREND

BILLION TL

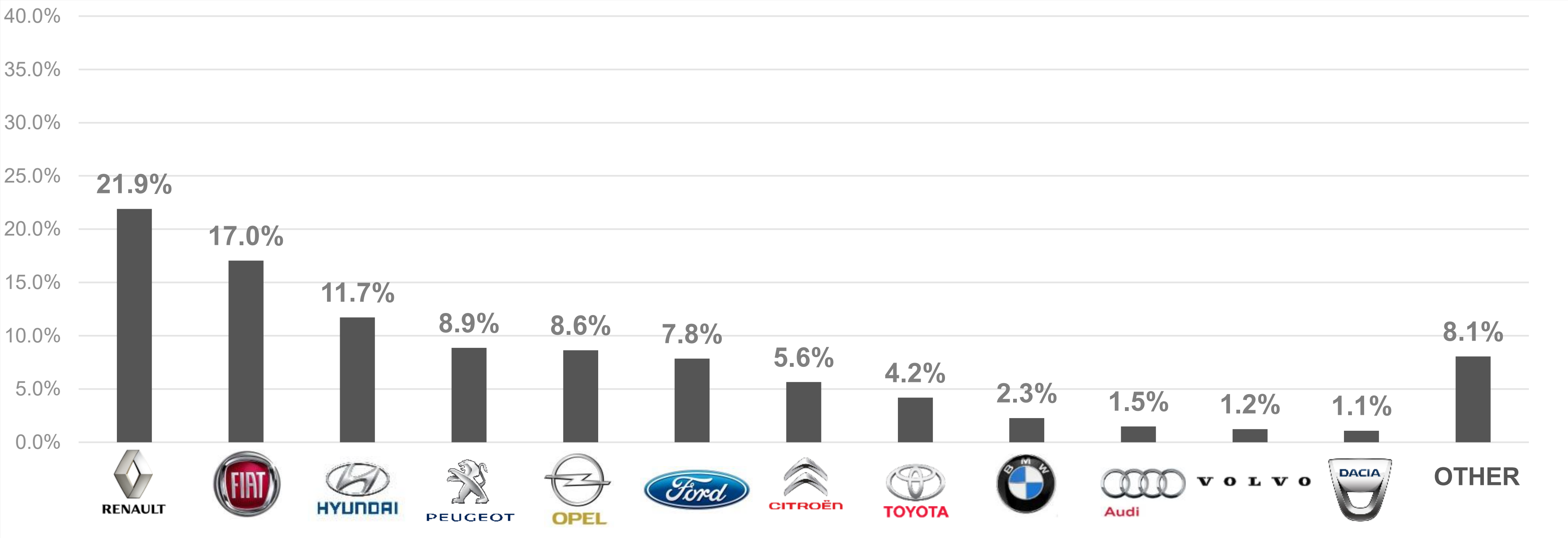


The 2024 tax data is based only on information from the last quarter, so it does not reflect the entire year.
The VAT data started to be included in the data by Q1 2026.

6- Vehicle Park

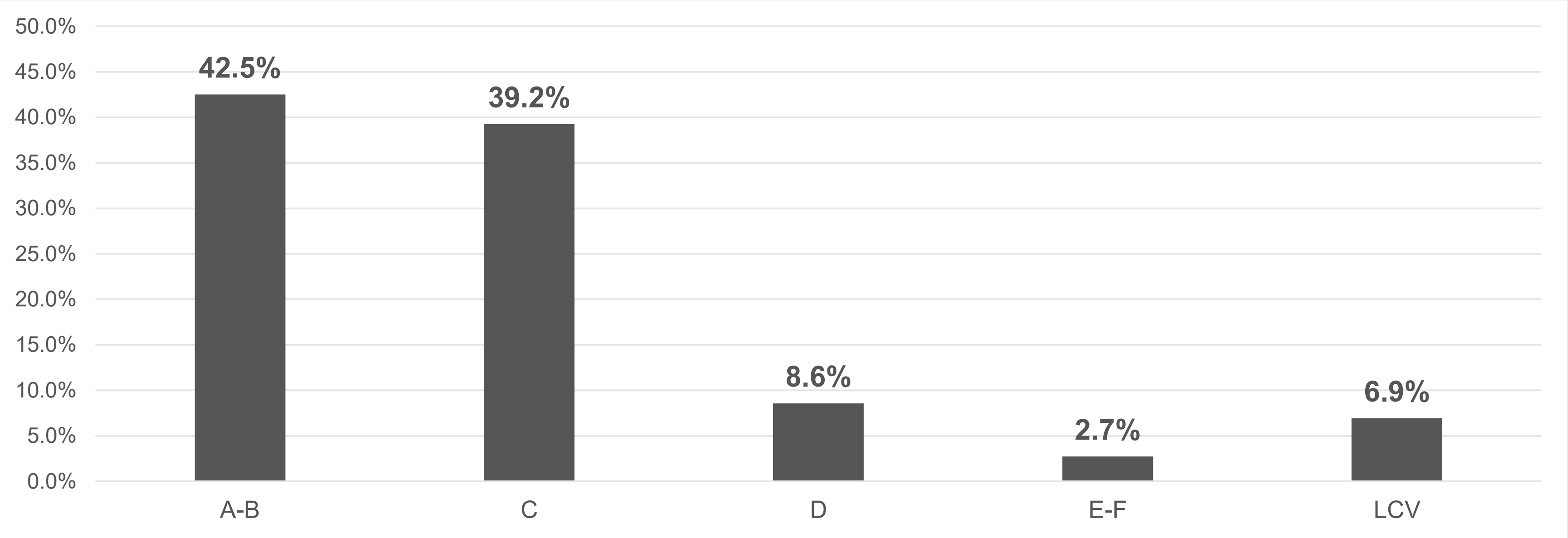
MAKE BASED DISTRIBUTION

2026 Q2



VEHICLE SEGMENTS

2026 Q2



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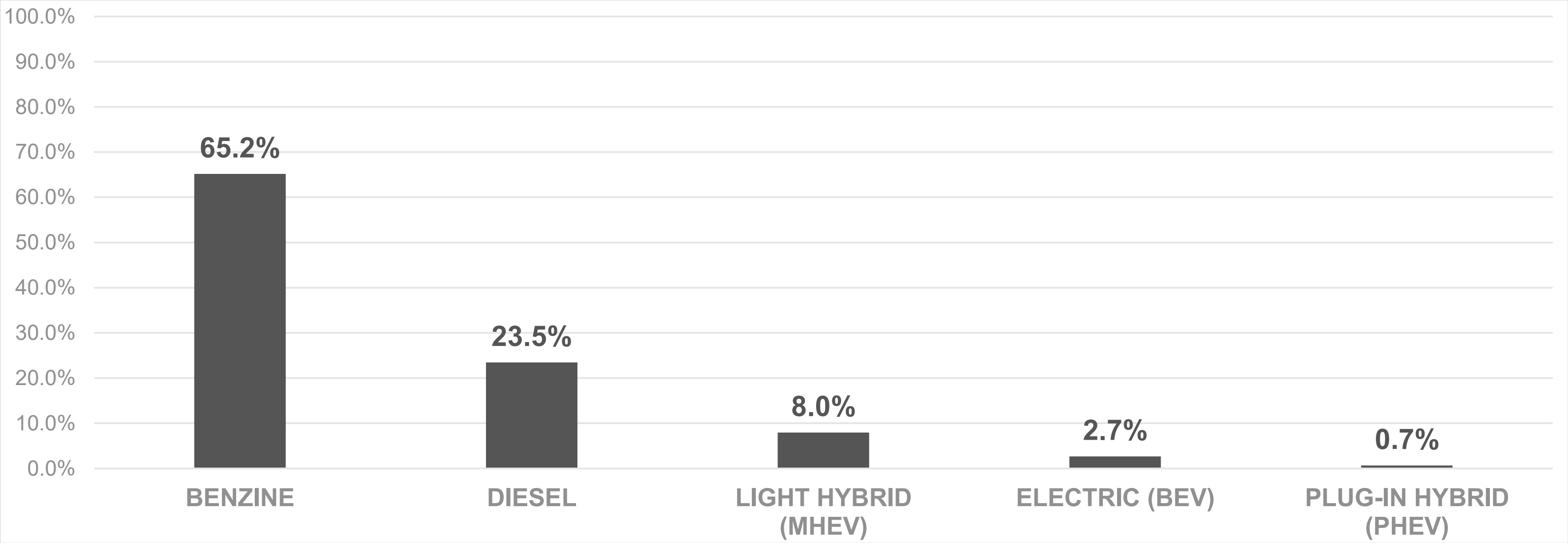
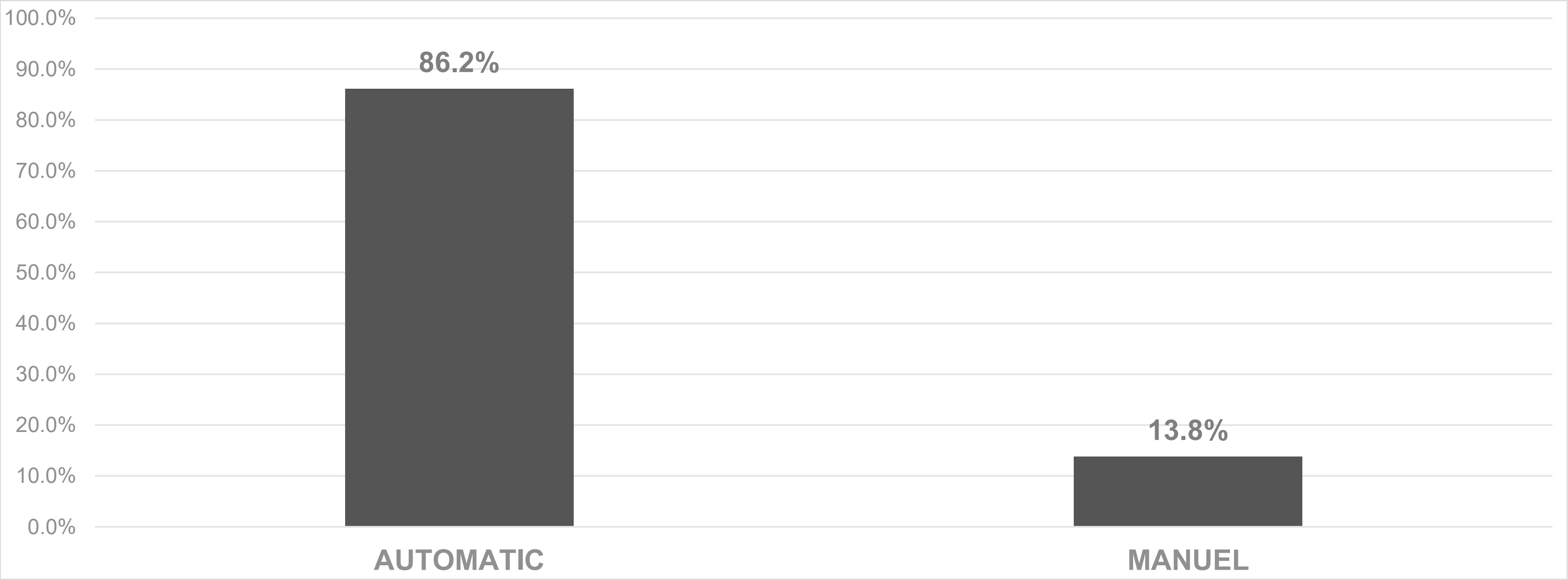
FUEL TYPE

2026 Q2



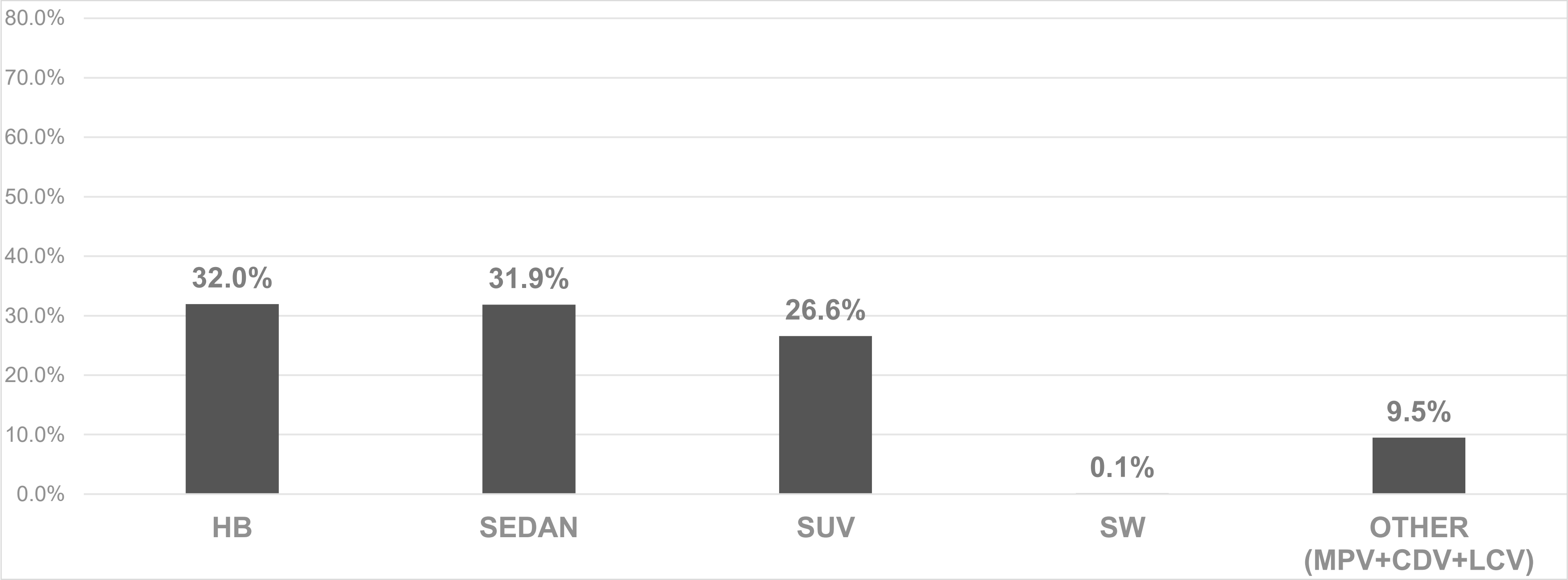
TRANSMISSION TYPE

2026 Q2



VEHICLE BODY TYPE

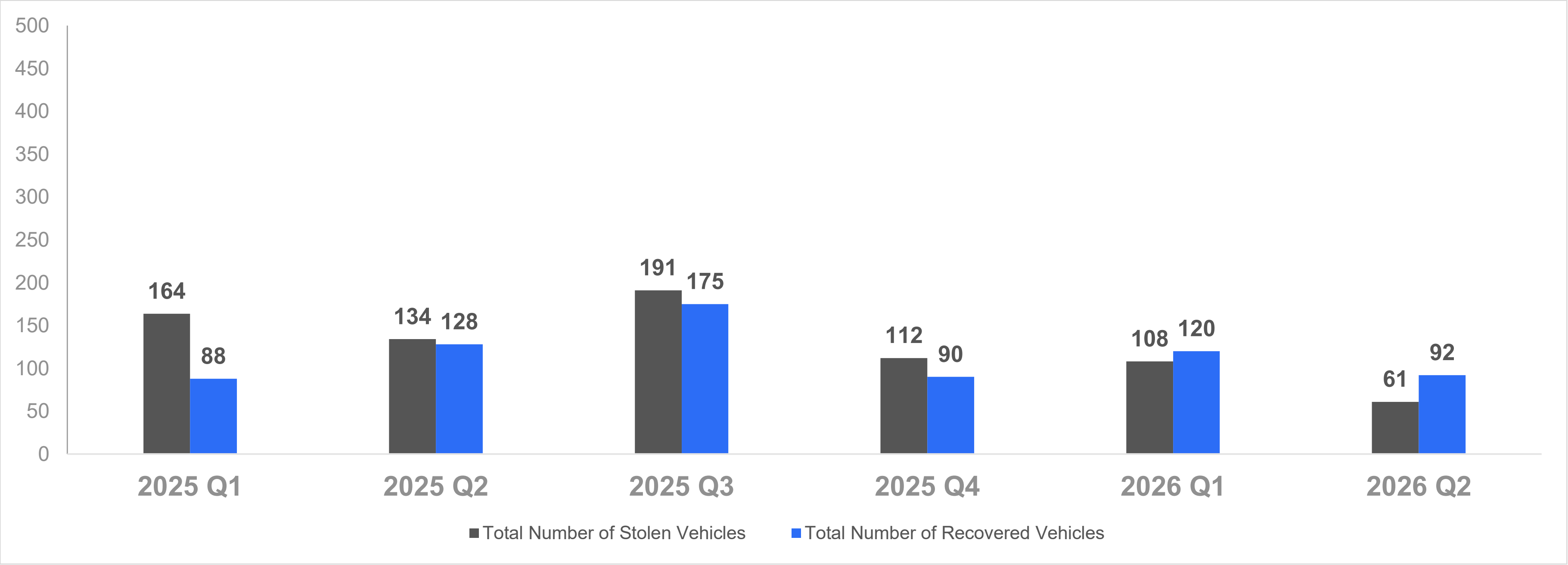
2026 Q2



NIQ

NUMBER OF STOLEN – PREVIOUSLY STOLEN AND RECOVERED VEHICLES

QUARTERLY



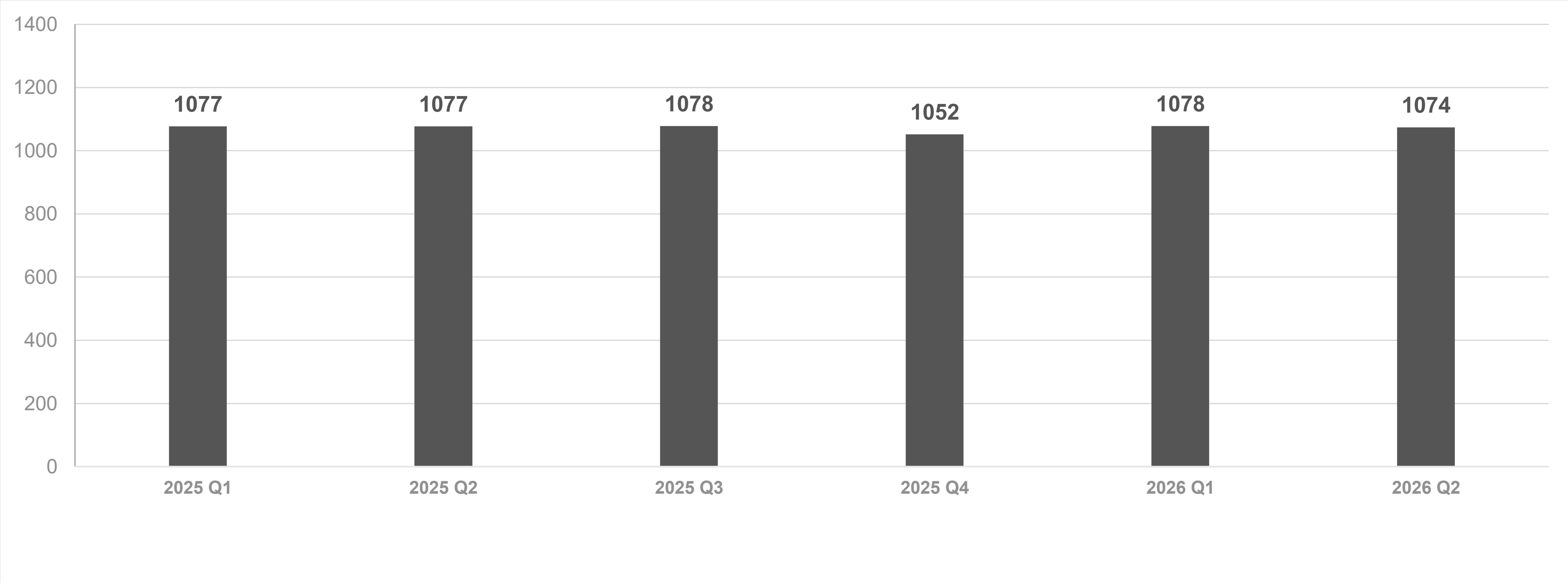
NIQ

7- Number of Employees and Offices

Rent a car

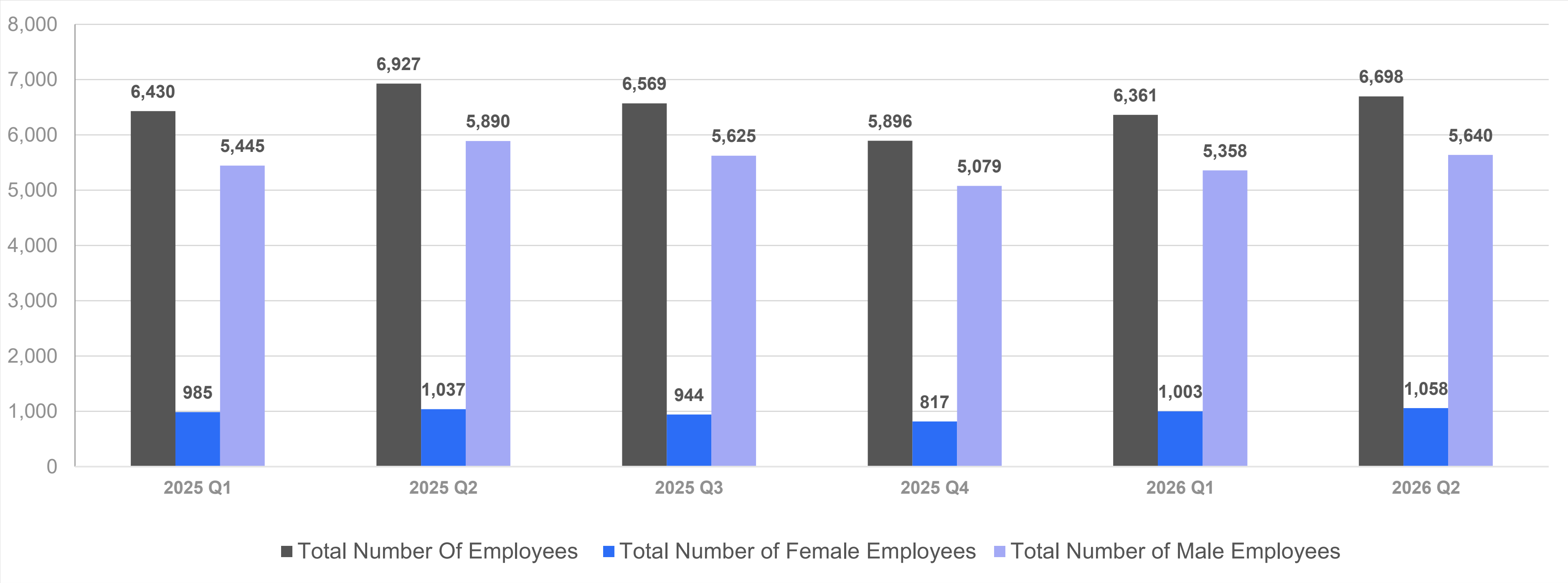
TOTAL NUMBER OF OFFICES

QUARTERLY



TOTAL NUMBER OF EMPLOYEES

QUARTERLY



Thank You